

COMPANY REGISTRATION NUMBER 00719605

**FELVILLE INVESTMENTS CO. LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**30 JUNE 2012**



**COHEN ARNOLD**  
Chartered Accountants & Statutory Auditor  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU



**FELVILLE INVESTMENTS CO. LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2012**

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**FELVILLE INVESTMENTS CO. LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO FELVILLE INVESTMENTS**  
**CO. LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Felville Investments Co. Limited for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

**BASIS OF OPINION**

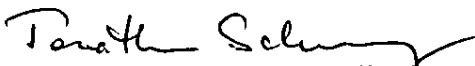
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

*27 February '13*

  
JONATHAN SCHWARZ (Senior  
Statutory Auditor)  
For and on behalf of  
COHEN ARNOLD  
Chartered Accountants  
& Statutory Auditor

# FELVILLE INVESTMENTS CO. LIMITED

## ABBREVIATED BALANCE SHEET

30 JUNE 2012

		2012	2011
	Note	£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		808,808	804,864
Investments		<u>2,023,056</u>	<u>2,009,306</u>
		<b>2,831,864</b>	<b>2,814,170</b>
<b>CURRENT ASSETS</b>			
Stocks		126,576	115,000
Debtors		742,194	604,023
Cash at bank and in hand		<u>116,901</u>	<u>330,167</u>
		<b>985,671</b>	<b>1,049,190</b>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>(834,187)</u>	<u>(960,447)</u>
<b>NET CURRENT ASSETS</b>		<u><b>151,484</b></u>	<u><b>88,743</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,983,348</b>	<b>2,902,913</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>(563,821)</u>	<u>(616,901)</u>
		<u><b>2,419,527</b></u>	<u><b>2,286,012</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	1,000	1,000
Revaluation reserve		771,800	771,800
Other reserves		367,019	367,019
Profit and loss account		<u>1,279,708</u>	<u>1,146,193</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>2,419,527</b></u>	<u><b>2,286,012</b></u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 25/2/12, and are signed on their behalf by

MR A SPRUNG  
Director



Company Registration Number 00719605

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **FELVILLE INVESTMENTS CO. LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2012**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- (20% per annum)
Fixtures & Fittings	- (25% per annum)
Motor Vehicles	- (25% per annum)
Equipment	- (25% per annum)

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred taxation**

Provision is made in full for all material taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold, gains on disposals of fixed assets which will be rolled over into replacement assets and earnings of overseas subsidiaries that are not intended to be remitted to the UK. No provision is made for taxation on permanent differences

Deferred Tax assets are recognised to the extent that it is more likely than not that they will be recovered

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# FELVILLE INVESTMENTS CO. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

### 2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
<b>COST OR VALUATION</b>			
At 1 July 2011	1,061,578	2,009,306	3,070,884
Additions	12,471	15,000	27,471
Disposals	–	(1,250)	(1,250)
<b>At 30 June 2012</b>	<u>1,074,049</u>	<u>2,023,056</u>	<u>3,097,105</u>
<b>DEPRECIATION</b>			
At 1 July 2011	256,714	–	256,714
Charge for year	8,527	–	8,527
<b>At 30 June 2012</b>	<u>265,241</u>	<u>–</u>	<u>265,241</u>
<b>NET BOOK VALUE</b>			
<b>At 30 June 2012</b>	<u>808,808</u>	<u>2,023,056</u>	<u>2,831,864</u>
At 30 June 2011	<u>804,864</u>	<u>2,009,306</u>	<u>2,814,170</u>

Investments consist of Freehold Property at Directors Valuation of £2,007,956 (2011: £2,007,956), unquoted shares at cost of £15,000 and shares in subsidiary undertaking at cost of £100

No depreciation is provided on Freehold Property Investments in order that in the Directors' opinion a true and fair view can be given by these Financial Statements. The effect of this policy is unqualifiable given that the Property is Freehold and an objective write-off period cannot therefore be established.

The historical cost of the investment property is £1,236,156 (2011: £1,236,156).

The Company's investment in its subsidiary undertaking represents the cost of acquisition of the whole of the ordinary share capital of Felville Properties Limited, a company which is engaged in Property Investment.

The Capital and Reserves and Profits attributable to the Company from its wholly owned subsidiary undertaking is as follows

	2012 £	2011 £
<b>Aggregate capital and reserves</b>		
Felville Properties Limited	1,153,413	1,268,635
<b>Profit and (loss) for the year</b>		
Felville Properties Limited	115,222	9,315

Under the provision of section 383(3c) of the Companies Act 2006 the company is exempt from preparing consolidated accounts, therefore the accounts show information about the company as an individual entity.

# FELVILLE INVESTMENTS CO. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	<u>40,000</u>	<u>27,000</u>

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	<u>576,821</u>	<u>616,901</u>

### 5. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>