

Registered number
07529411

FERGUSON & CO LIMITED

Abbreviated Accounts

29 February 2016

FERGUSON & CO LIMITED**Registered number:** 07529411**Abbreviated Balance Sheet****as at 29 February 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	15	138
Current assets			
Debtors	2,000	10,042	
Cash at bank and in hand	94	152	
	<u>2,094</u>	<u>10,194</u>	
Creditors: amounts falling due within one year	(43,172)	(41,823)	
Net current liabilities		<u>(41,078)</u>	<u>(31,629)</u>
Total assets less current liabilities		<u>(41,063)</u>	<u>(31,491)</u>
Creditors: amounts falling due after more than one year		(20,635)	(22,175)
Net liabilities		<u>(61,698)</u>	<u>(53,666)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(61,798)	(53,766)
Shareholders' funds		<u>(61,698)</u>	<u>(53,666)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Ferguson

Director

Approved by the board on 2 November 2016

FERGUSON & CO LIMITED

Notes to the Abbreviated Accounts

for the year ended 29 February 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

As at the balance sheet date total liabilities exceeded total assets by £61,698 with a loss of £8,032 being recorded for the year. The company is dependent on the continued support of the director, who is owed £39,952 at the balance sheet date. The director has provided assurance that he will continue to provide financial support to the company so that it is able to meet its liabilities when they fall due beyond the next twelve months. Therefore, in the director's opinion, the company is a going concern and the accounts have been prepared on this basis.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 March 2015	615
At 29 February 2016	615

Depreciation

At 1 March 2015	477
Charge for the year	123
At 29 February 2016	600

Net book value

At 29 February 2016	15
At 28 February 2015	138

3 Share capital

Nominal

2016

2016

2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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