Registered Number:02337021

England and Wales

Ferdplot Limited

Directors Report and Unaudited Financial Statements

For the year ended 31 March 2020

Ferdplot Limited

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For the year ended 31 March 2020

Ferdplot Limited

Registered Number : 02337021

Statement of Financial Position
As at 31 March 2020

	Notes	2020	2019
		£	£
Fixed assets			
Property, plant and equipment	2	573,563	573,745
		573,563	**573,745**
Current assets			
Trade and other receivables	3	2,441	1,723
Cash and cash equivalents		-	1,420
		2,441	**3,143**
Trade and other payables: amounts falling due within one year	4	(167,660)	(155,870)
Net current liabilities		**(165,219)**	**(152,727)**
Total assets less current liabilities		**408,344**	**421,018**
Trade and other payables: amounts falling due after more than one year	5	(22,700)	(55,946)
Net assets		**385,644**	**365,072**
Capital and reserves			
Called up share capital		200	200
Revaluation reserve	6	34,780	34,780
Retained earnings		350,664	330,092
Shareholders' funds		**385,644**	**365,072**

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 08 June 2020 and were signed by:

N I Jackson Director

The notes form part of these financial statements

Ferdplot Limited

Notes to the Financial Statements
For the year ended 31 March 2020

Statutory Information

Ferdplot Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02337021.

Registered address:
422 Beverley Road
Hull
HU5 1LP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents rents receivable.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	4% Straight line
Fixtures and fittings	15% Straight line

The company"s freehold properties were professionally valued in 1995. This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company"s freehold properties are revalued in full when it is likely that there has been a material change in value.

No depreciation is provided on the company"s freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Ferdplot Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2020

2. Property, plant and equipment

	Land and buildings	Fixtures and fittings	Total
Cost or valuation	**£**	**£**	**£**
At 01 April 2019	573,336	64,544	637,880
At 31 March 2020	**573,336**	**64,544**	**637,880**
Provision for depreciation and impairment			
At 01 April 2019	-	64,135	64,135
Charge for year	-	182	182
At 31 March 2020	**-**	**64,317**	**64,317**
Net book value			
At 31 March 2020	**573,336**	**227**	**573,563**
At 31 March 2019	**573,336**	**409**	**573,745**

3. Trade and other receivables

	2020	2019
	£	£
Other debtors	2,441	1,723

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft (secured)	17,476	11,000
Trade creditors	(1)	1,510
Taxation and social security	4,817	4,339
Other creditors	145,368	139,021
	167,660	**155,870**

5. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdraft (secured)	22,700	55,946

Analysis of creditors falling due after more than five years:

Payable by instalments	-	11,946

Ferdplot Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2020

6. Reserves

	Total
	£
Revaluation reserve at 01 April 2019	34,780
Revaluation reserve at 31 March 2020	**34,780**

7. Average number of persons employed

During the year the average number of employees was 4 (2019 : 4)