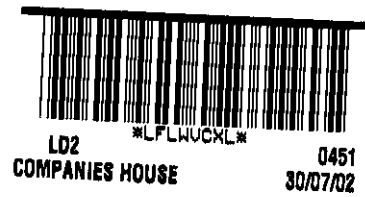


FERNDALe COURT RESIDENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS
30 SEPTEMBER 2001

Registered number: 01438765



BIDDLE MATTHEWS
Chartered Accountants
Registered Auditors
6 Cresswell Park
Blackheath
London SE3 9RD

FERNDALE COURT RESIDENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30 September 2001

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

FERNDALE COURT RESIDENTS LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 and 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2001, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

....*Biddle Matthews*.....
Biddle Matthews
Chartered Accountants
6 Cresswell Park
Blackheath
London SE3 9RD

....*29/7/2*.....
Date

FERNDALE COURT RESIDENTS LIMITED

ABBREVIATED BALANCE SHEET

at 30 September 2001

	Note	2001 £	2000 £
Fixed assets			
Tangible assets	2	1,990	1,990
Current assets			
Debtors		721	528
Cash at bank and in hand		992	478
		<u>1,713</u>	<u>1,006</u>
Creditors: amounts falling due within one year		<u>(676)</u>	<u>(422)</u>
Net current assets		<u>1,037</u>	<u>584</u>
Total assets less current liabilities		<u><u>3,027</u></u>	<u><u>2,574</u></u>
Capital and reserves			
Called up share capital	3	6	6
Share premium account		1,984	1,984
Other reserves		640	640
Income and expenditure account		397	(56)
Total shareholders' funds		<u><u>3,027</u></u>	<u><u>2,574</u></u>

continued

FERNDALE COURT RESIDENTS LIMITED

ABBREVIATED BALANCE SHEET
(continued)

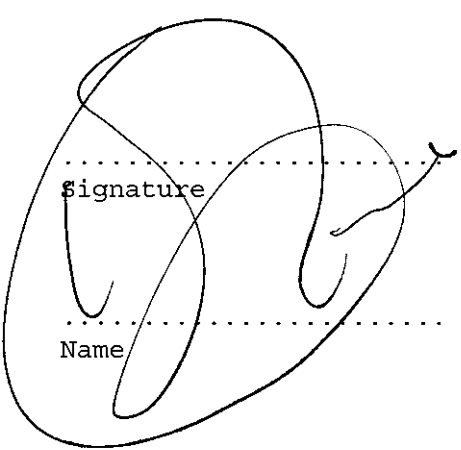
at 30 September 2001

The directors consider that for the year ended 30 September 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 and 3 were approved by the board of directors and signed on its behalf by:



.....
Signature

.....
Name

29/7/02
.....
Date

FERNDALE COURT RESIDENTS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 September 2001

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from lessees contributions.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land and buildings	0% Reducing balance
--------------------	---------------------

2 Fixed assets

	Tangible fixed assets £
Cost	
1 October 2000 and 30 September 2001	1,990
Net book amount	
30 September 2001	1,990
1 October 2000	1,990

3 Called up share capital

	2001		2000	
	Number of shares	£	Number of shares	£
Authorised shares of £1 each	6	6	6	6
Allotted, called up and fully paid shares of £1 each	6	6	6	6