

Registration number 03806400

# Felicity Bryan Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

Critchleys LLP  
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**Felicity Bryan Associates Limited**  
**(Registration number: 03806400)**  
**Abbreviated Balance Sheet at 30 June 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Intangible fixed assets		133,354	209,549
Tangible fixed assets		<u>6,624</u>	<u>7,558</u>
		<u>139,978</u>	<u>217,107</u>
<b>Current assets</b>			
Debtors		114,850	175,913
Cash at bank and in hand		<u>199,291</u>	<u>135,392</u>
		314,141	311,305
Creditors Amounts falling due within one year		<u>(272,629)</u>	<u>(208,840)</u>
Net current assets		<u>41,512</u>	<u>102,465</u>
Net assets		<u>181,490</u>	<u>319,572</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>181,390</u>	<u>319,472</u>
Shareholders' funds		<u>181,490</u>	<u>319,572</u>


For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 21 December 2012 and signed on its behalf by

  
Felicity Bryan  
Director

## **Felicity Bryan Associates Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 June 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents commission income received, net of value added tax

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixture and fittings	25% reducing balance

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Foreign currency**

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange rate differences are included in the profit and loss account.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

## **Felicity Bryan Associates Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 June 2012**

*..... continued*

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

#### **2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2011	761,954	44,743	806,697
Additions	-	1,274	1,274
At 30 June 2012	761,954	46,017	807,971
<b>Depreciation</b>			
At 1 July 2011	552,405	37,185	589,590
Charge for the year	76,195	2,208	78,403
At 30 June 2012	628,600	39,393	667,993
<b>Net book value</b>			
At 30 June 2012	133,354	6,624	139,978
At 30 June 2011	209,549	7,558	217,107

## **Felicity Bryan Associates Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 June 2012**

*..... continued*

#### **3 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### **4 Related party transactions**

##### **Other related party transactions**

During the year the company made the following related party transactions

##### **Felicity Bryan**

(Director)

The company occupies property owned by a director and pays rent at a market value of £17,500 per annum. At the balance sheet date the amount due to Felicity Bryan was £nil (2011 - £nil)

##### **Felicity Bryan Associates Holdings Limited**

(Parent Company)

During the year the company loaned £101,062 (2011 - £107,012) to its parent company. Dividends totalling £162,793 (2011 - £nil) were paid to its parent company during the year. The company also paid expenses totalling £1,630 (2011 - £1,770) on behalf of Felicity Bryan Associates Holdings Limited. At the balance sheet date the amount due from Felicity Bryan Associates Holdings Limited was £102,692 (2011 - £162,793)

#### **5 Control**

The company is controlled by Felicity Bryan Associates Holdings Limited, a company registered in England, as it owns the entire share capital of the company. The ultimate controlling parties are Felicity Bryan, Catherine Clarke and Caroline Wood, as they own 100% of the issued share capital of the parent company. No individual shareholder has overall control.