

**Ferry Court Management Company
Limited**

Directors' report and financial statements

Registered number – 03389617

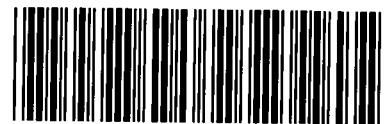
30 June 2018

PA BURNETT PA BURNETT

SD BURNETT SD BURNETT

Director:

FRIDAY
FT



A7KR771L

A25 14/12/2018 #70
COMPANIES HOUSE

A07 30/11/2018 #133
COMPANIES HOUSE

Date: 19/11/2018

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Director:

Date: 19/11/2018

Directors' report

The directors present their annual report and the financial statements for the year ended 30th June 2018.

Principal activities

The principal activity is to manage the Ferry Court flats.

Business Review

The results for the period are summarised on page 3.

Proposed dividend

The directors do not recommend the payment of a dividend.

Directors and directors' interests

The directors who held office during the year were as follows:

E Antill
P Burnett
S Burnett
J Williams

Director: PA BURNETT
SD BURNETT

PA BURNETT
SD BURNETT
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Date: 19/11/2018


Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which gave a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonable open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

 PA BURNETT

 SA BURNETT

Director:

Date: 19/11/2018

Profit and loss account
for the year ended 30 June 2018

| | Note | <u>2018</u> | <u>2017</u> |
|--|------|-------------|--------------|
| <u>Turnover</u> | 1 | 7,350 | 3,150 |
| Cost of sales | | (7,223) | (2,133) |
| <u>Gross profit/loss</u> | | 127 | 1,017 |
| Interest received | | 1 | 1 |
| <u>Operating profit/loss</u> | | 128 | 1,018 |
| Tax on profit on ordinary activities | | 0 | 0 |
| <u>Profit/Loss for the year</u> | | 128 | 1,018 |
| | | ===== | ===== |

PA BURNETT
SD BURNETT

Director:

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Date: 19/11/2018

Balance sheet
at 30 June 2018



| | Note | 2018 | 2017 |
|--|------|-------|-------|
| <u>Current Assets</u> | | | |
| Cash at bank and in hand | | 1,852 | 1,724 |
| | | ----- | ----- |
| <u>Current assets</u> | | | |
| <u>Creditors:</u> amounts falling due within one year | 3 | 0 | 0 |
| | | ----- | ----- |
| <u>Net current assets/(liabilities)</u> | | 1,852 | 1,724 |
| | | ----- | ----- |
| <u>Net Assets</u> | | | |
| | | 1,852 | 1,724 |
| | | ===== | ===== |
| <u>Capital and reserves</u> | | | |
| Called up share capital | 4 | 7 | 7 |
| Profit and loss account | 5 | 1,845 | 1,717 |
| | | ----- | ----- |
| <u>Shareholders' funds</u> | | 1,852 | 1,724 |
| | | ===== | ===== |

For the year ending 30th June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



 Director:

PA BURNETT
 SD BURNETT
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Date: 19/11/2018

Notes

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules. Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

Turnover

Turnover represents the amounts derived from the leaseholders of the Ferry Court flats to contribute to the maintenance and management of the property.

2. Remuneration of directors

The directors did not receive any remuneration for acting as directors.

3. Creditors: amounts falling due within one year

| | <u>2018</u> | <u>2017</u> |
|------------------------------|-------------|-------------|
| Accruals and deferred income | 0 | 0 |
| Other creditors | | |
| | <u>0</u> | <u>0</u> |
| | ===== | ===== |

4. Called up share capital

| | <u>2018</u> | <u>2017</u> |
|---|-------------|-------------|
| Authorised | | |
| Equity: Ordinary shares of £1 each | 100 | 100 |
| | ===== | ===== |
| Allotted, called up and fully paid | | |
| Equity: Ordinary shares of £1 each | 7 | 7 |
| | ===== | ===== |

5. Reserves

| | Profit and loss account | Profit and loss account |
|------------------------------|--|--|
| | <u>2018</u> | <u>2017</u> |
| At beginning of year | 1,717 | 699 |
| Retained profit for the year | 128 | 1,018 |
| At end of year | <u>1,845</u> | <u>1,717</u> |
| | ===== | ===== |

Director:

PA BURNETT
SD BURNETT

Date: 19/11/2018

SERVICE CHARGE INCOME & EXPENDITURE ACCOUNT
for the year ended 30th June 2018

| | <u>2018</u> | <u>2017</u> |
|---|--------------|--------------|
| INCOME RECEIVABLE | | |
| Service charges (7 @ £450) | 3,150 | 3,150 |
| Painting fund (7 @ £600) | 4,200 | - |
| Interest received | 1 | 1 |
| Total | 7,351 | 2,151 |
| EXPENDITURE | | |
| Gardening | 475 | 0 |
| Repairs & Maintenance | 3,935 | 0 |
| Management fees | 1,260 | 1,056 |
| Insurance | 1,000 | 950 |
| Electric | 158 | 122 |
| Sundries | 35 | 5 |
| Lansbrough fee for Lease Renewal | 360 | - |
| Total | 7,223 | 2,133 |
| OPERATING PROFIT/LOSS FOR YEAR | 128 | 1,018 |
| | ===== | ===== |

PA BURNETT
 SD BURNETT
 Director

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 Director: PA BURNETT

Date: 19/11/2018