

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

Fetterangus Car Spares Limited

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for the Year Ended 30 November 2016**

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Fetterangus Car Spares Limited

**Company Information
for the Year Ended 30 November 2016**

DIRECTOR:

M B Bain

REGISTERED OFFICE:

East Toux
Mintlaw
Peterhead
Aberdeenshire
AB42 4EZ

REGISTERED NUMBER:

SC407145 (Scotland)

ACCOUNTANTS:

Raymond Christie Chartered Tax Adviser
Office Suite 15
Fraserburgh Business Centre
Fraserburgh
Aberdeenshire
AB43 9TN

Abbreviated Balance Sheet
30 November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		4,000		4,800
Tangible assets	3		18,549		17,352
			22,549		22,152
CURRENT ASSETS					
Stocks		1,915		1,775	
Debtors		21,888		20,719	
Cash at bank		33,674		39,321	
		57,477		61,815	
CREDITORS					
Amounts falling due within one year		31,066		43,644	
NET CURRENT ASSETS			26,411		18,171
TOTAL ASSETS LESS CURRENT LIABILITIES			48,960		40,323
PROVISIONS FOR LIABILITIES			3,710		3,470
NET ASSETS			45,250		36,853
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			45,150		36,753
SHAREHOLDERS' FUNDS			45,250		36,853

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 August 2017 and were signed by:

M B Bain - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	
and 30 November 2016	<u>8,000</u>
AMORTISATION	
At 1 December 2015	3,200
Amortisation for year	<u>800</u>
At 30 November 2016	<u>4,000</u>
NET BOOK VALUE	
At 30 November 2016	<u><u>4,000</u></u>
At 30 November 2015	<u><u>4,800</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015	24,851
Additions	<u>4,780</u>
At 30 November 2016	<u>29,631</u>
DEPRECIATION	
At 1 December 2015	7,499
Charge for year	<u>3,583</u>
At 30 November 2016	<u>11,082</u>
NET BOOK VALUE	
At 30 November 2016	<u>18,549</u>
At 30 November 2015	<u>17,352</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.