

Abbreviated Unaudited Accounts for the Year Ended 30 November 2013

for

Fetterangus Car Spares Limited

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for the Year Ended 30 November 2013**

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Fetterangus Car Spares Limited

Company Information
for the Year Ended 30 November 2013

DIRECTOR: M B Bain

REGISTERED OFFICE: East Toux
Mintlaw
Peterhead
Aberdeenshire
AB42 4EZ

REGISTERED NUMBER: SC407145 (Scotland)

ACCOUNTANTS: Raymond Christie Chartered Tax Adviser
Office Suite 15
Fraserburgh Business Centre
Fraserburgh
Aberdeenshire
AB43 9TN

Abbreviated Balance Sheet
30 November 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		6,400		7,200
Tangible assets	3		<u>2,597</u>		<u>2,106</u>
			8,997		9,306
CURRENT ASSETS					
Stocks		2,825		2,065	
Debtors		14,077		21,824	
Cash at bank		<u>28,855</u>		<u>24,706</u>	
		45,757		48,595	
CREDITORS					
Amounts falling due within one year		<u>31,275</u>		<u>38,899</u>	
NET CURRENT ASSETS			14,482		9,696
TOTAL ASSETS LESS CURRENT LIABILITIES			23,479		19,002
PROVISIONS FOR LIABILITIES			519		421
NET ASSETS			22,960		18,581
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>22,860</u>		<u>18,481</u>
SHAREHOLDERS' FUNDS			22,960		18,581

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 November 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 August 2014 and were signed by:

M B Bain - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	
and 30 November 2013	<u>8,000</u>
AMORTISATION	
At 1 December 2012	800
Amortisation for year	<u>800</u>
At 30 November 2013	<u>1,600</u>
NET BOOK VALUE	
At 30 November 2013	<u>6,400</u>
At 30 November 2012	<u>7,200</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	2,150
Additions	868
At 30 November 2013	<u>3,018</u>
DEPRECIATION	
At 1 December 2012	44
Charge for year	377
At 30 November 2013	<u>421</u>
NET BOOK VALUE	
At 30 November 2013	<u>2,597</u>
At 30 November 2012	<u>2,106</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.