REGISTERED NUMBER: SC407145 (Scotland)

Abbreviated Unaudited Accounts

for the Period 1 December 2011 to 31 October 2012

for

Fetterangus Car Spares Limited

Contents of the Abbreviated Accounts
for the Period 1 December 2011 to 31 October 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information
for the Period 1 December 2011 to 31 October 2012

DIRECTOR:	M B Bain
REGISTERED OFFICE:	East Toux Mintlaw Peterhead Aberdeenshire AB42 4EZ
REGISTERED NUMBER:	SC407145 (Scotland)
ACCOUNTANTS:	Raymond Christie Chartered Tax Adviser Office Suite 15 Fraserburgh Business Centre Fraserburgh Aberdeenshire AB43 9TN

Fetterangus Car Spares Limited (Registered number: SC407145)

Abbreviated Balance Sheet
31 October 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		7,267
Tangible assets	3		2,135
			9,402
CURRENT ASSETS			
Stocks		4,650	
Debtors		20,410	
Cash at bank		23,417	
		48,477	
CREDITORS			
Amounts falling due within one year		41,538	
NET CURRENT ASSETS			6,939
TOTAL ASSETS LESS CURRENT LIABILITIES			16,341
PROVISIONS FOR LIABILITIES			427
NET ASSETS			15,914
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			15,814
SHAREHOLDERS' FUNDS			15,914

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 June 2013 and were signed by:

M B Bain - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	8,000
Impairments	(733)
At 31 October 2012	7,267
NET BOOK VALUE	
At 31 October 2012	7,267

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,150
At 31 October 2012	2,150
DEPRECIATION	
Charge for period	15
At 31 October 2012	15
NET BOOK VALUE	
At 31 October 2012	2,135

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary Shares	1	100

100 Ordinary Shares shares of 1 each were allotted and fully paid for cash at par during the period.