

Company Number: 03217771

**COMPUTERPOINT BUSINESS SYSTEMS LTD T/A TOTAL LOYALTY**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30TH JUNE 1999**



# COMPUTERPOINT BUSINESS SYSTEMS LTD T/A TOTAL LOYALTY

## ABBREVIATED BALANCE SHEET

AS AT 30TH JUNE 1999

	Notes	£	1999 £	£	1998 £
<b>Fixed Assets</b>	2				
Tangible fixed assets			5,018		586
<b>Current Assets</b>					
Debtors		2,937		-	
Cash at bank and in hand		8,621		2,456	
		11,558		2,456	
<b>Creditors: Amounts Falling Due Within One Year</b>		6,388		1,411	
<b>Net Current Assets</b>			5,170		1,045
<b>Total Assets Less Current Liabilities</b>			10,188		1,631
<b>Capital and Reserves</b>					
Share capital	3		965		2
Share premium account			1,485		-
Profit and loss account			7,738		1,629
<b>Shareholders' Funds</b>			10,188		1,631

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th June 1999.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

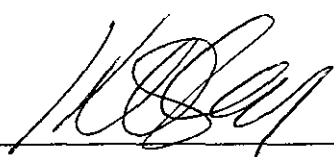
The director confirms that she is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts were approved by the board on 15th July 1999 and signed on its behalf.

Mrs K.J. Lowsley  
Director



The notes on pages 2 to 3 form part of these accounts.

# COMPUTERPOINT BUSINESS SYSTEMS LTD T/A TOTAL LOYALTY

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 1999

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### 1 Accounting Policies

#### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### **Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Furniture and equipment 25%

#### **Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

# COMPUTERPOINT BUSINESS SYSTEMS LTD T/A TOTAL LOYALTY

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 1999

### 2 Fixed Assets

	<b>Tangible Fixed Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1st July 1998	781	781
Additions	6,105	6,105
<b>At 30th June 1999</b>	<b>6,886</b>	<b>6,886</b>
<b>Depreciation and Amortisation</b>		
At 1st July 1998	195	195
Charge for the year	1,673	1,673
<b>At 30th June 1999</b>	<b>1,868</b>	<b>1,868</b>
<b>Net Book Value</b>		
<b>At 30th June 1999</b>	<b>5,018</b>	<b>5,018</b>
<i>At 30th June 1998</i>	<i>586</i>	<i>586</i>

### 3 Share Capital

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
<b>Authorised Equity Shares</b>		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	<b>1,000</b>	<b>1,000</b>
<b>Allotted Equity Shares</b>		
965 Allotted, called up and fully paid ordinary shares of £1.00 each	965	2
963 ordinary shares were issued during the year.		