

REGISTRAR OF COMPANIES

Registration number: 02590287

Fieldmist Limited

Unaudited Abbreviated Accounts

31 March 2015

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Financial Statements of
Fieldmist Limited
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fieldmist Limited for the year ended 31 March 2015 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Fieldmist Limited, as a body, in accordance with the terms of our engagement letter dated 18 February 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Fieldmist Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fieldmist Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Fieldmist Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fieldmist Limited. You consider that Fieldmist Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fieldmist Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited
Chartered Accountants
Clint Mill
Cornmarket
PENRITH
CA11 7HW
9 July 2015

Fieldmist Limited
(Registration number: 02590287)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	937	575
Current assets			
Debtors		16,366	17,102
Cash at bank and in hand		66,073	57,351
		82,439	74,453
Creditors: Amounts falling due within one year		(8,343)	(8,793)
Net current assets		74,096	65,660
Total assets less current liabilities		75,033	66,235
Provisions for liabilities		(187)	-
Net assets		74,846	66,235
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		74,746	66,135
Shareholders' funds		74,846	66,235


For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 9 July 2015 and signed on its behalf by:



 I R Burdess
 Company secretary and director

Fieldmist Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% on cost
Office equipment	10% on cost

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Fieldmist Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	18,517	18,517
Additions	<u>1,002</u>	<u>1,002</u>
At 31 March 2015	<u>19,519</u>	<u>19,519</u>
Depreciation		
At 1 April 2014	17,942	17,942
Charge for the year	<u>640</u>	<u>640</u>
At 31 March 2015	<u>18,582</u>	<u>18,582</u>
Net book value		
At 31 March 2015	<u>937</u>	<u>937</u>
At 31 March 2014	<u>575</u>	<u>575</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Control

The company is controlled by the directors who own 90% of the called up share capital.