**Registered Number NI004037**

# FIJI (N.I.) LIMITED

## Abbreviated Accounts

31 March 2012

**FIJI (N.I.) LIMITED** **Registered Number NI004037**

**Balance Sheet as at 31 March 2012**

| | Notes | 2012 | | 2011 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 1,198,974 | | 1,198,974 |
| Investments | 3 | | 892,362 | | 653,303 |
| Total fixed assets | | | 2,091,336 | | 1,852,277 |
| **Current assets** | | | | | |
| Debtors | | 5,236 | | 8,321 | |
| Cash at bank and in hand | | 25,243 | | 6,048 | |
| Total current assets | | 30,479 | | 14,369 | |
| **Creditors: amounts falling due within one year** | | (326,156) | | (544,720) | |
| **Net current assets** | | | (295,677) | | (530,351) |
| **Total assets less current liabilities** | | | 1,795,659 | | 1,321,926 |
| **Creditors: amounts falling due after one year** | | | (675,369) | | (175,574) |
| **Provisions for liabilities and charges** | | | | | 3,804 |
| **Total net Assets (liabilities)** | | | 1,120,290 | | 1,150,156 |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 4,000 | | 4,000 |
| Revaluation reserve | | | 75,000 | | 75,000 |
| Profit and loss account | | | 1,041,290 | | 1,071,156 |
| **Shareholders funds** | | | 1,120,290 | | 1,150,156 |

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:
**Gareth David Best, Director**
**Fiona Best, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Turnover**
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Fixtures and Fittings | 25.00% Straight Line |
| Rental Properties | 0.00% |

2 **Tangible fixed assets**

| | |
|---|---|
| Cost | **£** |
| At 31 March 2011 | 1,204,435 |
| additions | |
| disposals | |
| revaluations | |
| transfers | |
| At 31 March 2012 | 1,204,435 |
| | |
| Depreciation | |
| At 31 March 2011 | 5,461 |
| Charge for year | |
| on disposals | |
| At 31 March 2012 | 5,461 |
| | |
| Net Book Value | |
| At 31 March 2011 | 1,198,974 |
| At 31 March 2012 | 1,198,974 |

3 **Investments (fixed assets)**

Investments held as fixed assets are stated at cost less provision for any permanent diminuation in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.