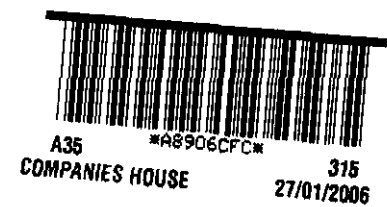


REGISTERED NUMBER: 2685622 (England and Wales)

Unaudited Abbreviated Accounts
For The Year Ended 31 March 2005
for
Filter Engineering Ltd



Filter Engineering Ltd

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For The Year Ended 31 March 2005

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Filter Engineering Ltd
Company Information
For The Year Ended 31 March 2005

DIRECTOR:	S A Sherwood-Rogers
SECRETARY:	S A Sherwood-Rogers
REGISTERED OFFICE:	60 Kings Walk Gloucester Gloucestershire GL1 1LA
REGISTERED NUMBER:	2685622 (England and Wales)
ACCOUNTANTS:	Kingscott Dix Chartered Accountants 60 Kings Walk Gloucester GL1 1LA
BANKERS:	National Westminster Bank PLC Market Place Herefordshire HR9 5BX

Filter Engineering Ltd

Abbreviated Balance Sheet
31 March 2005

		<u>31.3.05</u>		<u>31.3.04</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		786		438
CURRENT ASSETS:					
Stocks		1,500		2,300	
Debtors		1,633		1,811	
Cash at bank		489		-	
		<u>3,622</u>		<u>4,111</u>	
CREDITORS: Amounts falling due within one year		<u>11,142</u>		<u>9,743</u>	
NET CURRENT LIABILITIES:			<u>(7,520)</u>		<u>(5,632)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£(6,734)</u></u>		<u><u>£(5,194)</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Share premium			29,970		29,970
Profit and loss account			<u>(36,804)</u>		<u>(35,264)</u>
SHAREHOLDERS' FUNDS:			<u><u>£(6,734)</u></u>		<u><u>£(5,194)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



S A Sherwood-Rogers - Director

Approved by the Board on 24 January 2006

The notes form part of these abbreviated accounts

Filter Engineering Ltd

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 2004	5,887
Additions	771
	<hr/>
At 31 March 2005	6,658
	<hr/>
DEPRECIATION:	
At 1 April 2004	5,449
Charge for year	423
	<hr/>
At 31 March 2005	5,872
	<hr/>
NET BOOK VALUE:	
At 31 March 2005	786
	<hr/>
At 31 March 2004	438
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
100,000	Ordinary	£1	100,000	100,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

Filter Engineering Ltd

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2005

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the year ended 31 March 2005:

S A Sherwood-Rogers

	£
Balance outstanding at start of year	4,385
Balance outstanding at end of year	8,897
Maximum balance outstanding during year	<u>8,897</u>