

REGISTERED NUMBER: 2685622 (England and Wales)

Abbreviated Accounts

For The Year Ended 31 March 2003

for

Filter Engineering Ltd

signed by Mr. [illegible]



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Filter Engineering Ltd

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For The Year Ended 31 March 2003

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Filter Engineering Ltd
Company Information
For The Year Ended 31 March 2003

DIRECTORS:	S A Sherwood-Rogers N R C Shepherd
SECRETARY:	S A Sherwood-Rogers
REGISTERED OFFICE:	60 Kings Walk Gloucester GL1 1LA
REGISTERED NUMBER:	2685622 (England and Wales)
ACCOUNTANTS:	Kingscott Dix Chartered Accountants 60 Kings Walk Gloucester GL1 1LA
BANKERS:	National Westminster Bank PLC Market Place Herefordshire HR9 5BX

Filter Engineering Ltd

Abbreviated Balance Sheet
31 March 2003

	Notes	31.3.03		31.3.02	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		474		1,096
CURRENT ASSETS:					
Stocks		2,300		2,916	
Debtors		4,951		9,479	
		7,251		12,395	
CREDITORS: Amounts falling due within one year		6,850		4,066	
NET CURRENT ASSETS:			401		8,329
TOTAL ASSETS LESS CURRENT LIABILITIES:			£875		£9,425
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Share premium			29,970		29,970
Profit and loss account			(29,195)		(20,645)
SHAREHOLDERS' FUNDS:			£875		£9,425

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S A Sherwood-Rogers - Director

Approved by the Board on 29 January 2004

The notes form part of these abbreviated accounts

Filter Engineering Ltd

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2002	
and 31 March 2003	<u>5,632</u>
DEPRECIATION:	
At 1 April 2002	4,536
Charge for year	622
	<u>5,158</u>
At 31 March 2003	
NET BOOK VALUE:	
At 31 March 2003	<u>474</u>
At 31 March 2002	<u><u>1,096</u></u>

Filter Engineering Ltd

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2003

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31 March 2003:

S A Sherwood-Rogers	£
Balance outstanding at start of year	6,248
Balance outstanding at end of year	2,304
Maximum balance outstanding during year	<u>6,248</u>