

Abbreviated Unaudited Accounts
For The Year Ended 30th April 2011
for
Foskett Marr Gadsby & Head LLP



**Contents of the Abbreviated Accounts
For The Year Ended 30 April 2011**

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

General Information
For The Year Ended 30 April 2011

DESIGNATED MEMBERS

N E Gadsby
D R Gadsby
J M E Jones
H R Parkinson
J S Worby
R Cearns

REGISTERED OFFICE

181 High Street
Epping
Essex
CM16 4BQ

REGISTERED NUMBER

OC328762 (England and Wales)

ACCOUNTANTS

Gress Wallis Crisp LLP
10-12 Mulberry Green
Old Harlow
Essex
CM17 0ET

Abbreviated Balance Sheet
30 April 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		28,643		48,767
CURRENT ASSETS					
Debtors		670,029		825,284	
Cash at bank and in hand		685,326		314,158	
		1,355,355		1,139,442	
CREDITORS					
Amounts falling due within one year		582,051		555,326	
NET CURRENT ASSETS			773,304		584,116
TOTAL ASSETS LESS CURRENT LIABILITIES			801,947		632,883
PROVISIONS FOR LIABILITIES			92,500		92,500
NET ASSETS ATTRIBUTABLE TO MEMBERS			709,447		540,383
LOANS AND OTHER DEBTS DUE TO MEMBERS			709,447		540,383
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			709,447		540,383
Amounts due from members			(68,878)		(98,113)
			640,569		442,270

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2011

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 5th Jan 2012 and were signed by


J S Worby - Designated member


H R Parkinson - Designated member

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 30 April 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold premises	- in equal instalments over the lease term
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to the profit and loss account in the period to which they relate

Accrued income

Amounts recoverable on contracts represent the estimated selling value of work done by the balance sheet date where the firm has a contractual right to be paid but has not yet raised an invoice for the work done

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	732,561
Additions	6,481
Disposals	(23,500)
At 30 April 2011	<u>715,542</u>
DEPRECIATION	
At 1 May 2010	683,794
Charge for year	26,605
Eliminated on disposal	(23,500)
At 30 April 2011	<u>686,899</u>
NET BOOK VALUE	
At 30 April 2011	<u>28,643</u>
At 30 April 2010	<u>48,767</u>