

**COMPANY NUMBER 4420910**

**GENETIK FILMS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2008**

**PREPARED BY:**

**J M CADE FCCA**  
**CHARTERED CERTIFIED ACCOUNTANT**  
**21 STOKE ROAD**  
**WALTON ON THAMES**  
**SURREY KT12 3DF**

MONDAY



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COMPANIES HOUSE  
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**GENETIK FILMS LIMITED**

Director	Mr G Pollard
Secretary	Ms S Frechin
Registered office	Mead Bungalow Farmborough Bath Somerset BA2 0AF
Registered Number:	4420910

**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2008**

Pages:	1	Report of the Directors
	2	Accountants' report
		Accounts comprising
	3	Balance sheet
	4-5	Notes to the accounts

The following pages do not form part of the statutory accounts.

6	Detailed Profit & Loss account
7	Detailed Balance Sheet

**GENETIK FILMS LIMITED**  
**REPORT OF THE DIRECTOR**

The Director presents their annual report with the accounts of the company for the period ended 31st March 2008

**Principal Activity**

The principal activity of the company in the year under review was the provision of video/film production services

**Directors**

The Director in office in the year and his interest in the company's issued ordinary share capital were as follows

	<u>2008</u>	<u>2007</u>
Mr G Pollard	9	9

The director has no interest in the shares of any other group company, including rights to subscribe for shares

**Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

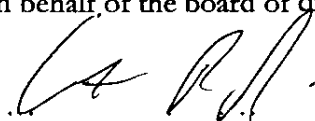
In preparing those accounts, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985  
They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

Signed on behalf of the board of directors



G POLLARD

Director

Date approved by the board

02/08/08

**ACCOUNTANT'S REPORT TO THE MEMBERS OF**  
**GENETIK FILMS LIMITED**

We have examined, without carrying out an audit, the accounts for the period ended 31<sup>st</sup> March 2008 on pages 3 to 7. These have been modified and abbreviated, in the manner permitted for a small company, from the financial statements of the company prepared for its members for the period ended 31<sup>st</sup> March 2008

**Respective responsibilities of directors and reporting accountants**

As described on Balance Sheet, the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders

**Basis of opinion**

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with accounting standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounts are free from material misstatement.

**Opinion**

In our opinion

- a) The accounts are in agreement with those accounting records kept by the company under section 221,
- b) Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the provisions of the Companies Act 1985 specified in sections 249(6); and
- c) Having regard only to, and on the basis of, the information contained in those accounting records, the company satisfied the requirements of section 249a(4) for the year and did not, at any time within that year, fall within section 249b(1).



J M CADE FCCA  
Chartered Certified Accountant

21 STOKES ROAD  
WALTON ON THAMES  
SURREY KT12 3DF

Dated 21<sup>st</sup> July 2008

**BALANCE SHEET AS AT 31st MARCH 2008**


	<i>Notes</i>	<u>2008</u>	<u>2007</u>
<b>FIXED ASSETS</b>			
Intangible assets		0	0
Tangible assets	5	7243	8252
		<hr/> 7243	<hr/> 8252
<b>CURRENT ASSETS</b>			
Stocks		0	0
Debtors	2	16520	7213
Cash at bank & in hand		3013	1586
		<hr/> 19533	<hr/> 8799
<b>CREDITORS: amounts falling</b>			
due within one year	3	8985	4232
		<hr/> 10548	<hr/> 4567
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		17791	12819
<b>CREDITORS: amounts falling</b>			
due after more than one year	3	0	0
		<hr/> £17,791	<hr/> £12,819
<b>NET (LIABILITIES)/ASSETS</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	10	10
Profit and loss account		17781	12809
		<hr/> £17,791	<hr/> £ 12,819
<b>SHAREHOLDERS FUNDS</b>			

For the financial period ended 31st March 2008, the company was entitled to exemption from audit under section 249A(2) Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

G POLLARD - Director  
Date approved by the board

  
08/08/08

**GENETIK FILMS LIMITED****NOTES TO THE ACCOUNTS – 31<sup>ST</sup> MARCH 2008****1. Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention and has taken advantage of the exemptions applicable under the Financial Reporting Standards for Smaller Entities (FRSSE)

**Turnover**

Turnover represents net invoiced sales of goods, excluding VAT.

**Tangible fixed assets**

Depreciation is provided, after taking account of any grants receivable, at the following rates in order to write off each asset over its estimated useful life

Equipment	-	25% on reducing balance
Fixtures & fittings	-	25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value. There was no stock or work in progress at the balance sheet date

**Foreign Currencies**

Transactions are converted at the date of transaction or date of payment, exchange differences are taken into account in arriving at the operating profit

**2. Debtors**

All debtors are due and payable within one year

**3. Creditors**

Creditors include the following:

	<u>2008</u>	<u>2007</u>
	£	£
Directors loan account	4460	168
Accruals - Accountancy fees	822	1703
- Annual return	15	30
Inland Revenue - PAYE	70	0
- Corporation Tax – this year	1182	1002
- Corporation Tax – prior year	0	336
Customs & Excise – VAT	2436	993
	<u>£8985</u>	<u>£4232</u>

**4. Transactions with directors**

There were no transactions with directors during the year under review

Continued .

**NOTES TO THE ACCOUNTS - 31st MARCH 2008**

**5. Fixed Assets**

	<u>Equipment</u>	<u>Fixtures &amp; Fittings</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost or valuation			
At 1st Aug 2007	12681	228	12909
Additions	1405	0	1405
Disposals	0	0	0
	<hr/>	<hr/>	<hr/>
At 31st Mar 2008	14086	228	14314
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1st Aug 2007	4509	148	4657
Charge this year	2394	20	2414
Disposals	0	0	0
	<hr/>	<hr/>	<hr/>
At 31st Mar 2008	6903	168	7071
	<hr/>	<hr/>	<hr/>
Net book values			
At 31st Mar 2008	7183	60	7243
	<hr/>	<hr/>	<hr/>
At 31st March 2007	8172	80	8252
	<hr/>	<hr/>	<hr/>

**6. Called up share capital**

	<u>2008</u>	<u>2007</u>
Authorised		
100 ordinary 'A' shares of £1 each	100	100
100 ordinary 'B' shares of £1 each	100	100
Allotted, called up and fully paid		
9 ordinary 'A' shares of £1 each	9	9
1 ordinary 'B' shares of £1 each	1	1