

3494669

**Abbreviated Financial Statements**  
**for the year ended 31st January 2009.**  
**for**  
**Financetech Limited**

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**Financetech Limited**  
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**for the year ended 31st January 2009.**

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**Financetech Limited**  
**Company Information**  
**for the year ended 31st January 2009.**

<b>Directors</b>	C.E.Kay
<b>Secretary</b>	Mrs.S.A.Kay
<b>Registered Office</b>	Braes Scarsdale Ridge Bardsey LS17 9BP
<b>Registered Number</b>	3494669 (England & Wales)

**Financetech Limited**

**Abbreviated Balance Sheet (first of two pages)**

**As At 31st January 2009.**

	Notes	(£)	31.01.2009 (£)	(£)	31.01.2008 (£)
<b><u>Fixed Assets</u></b>					
Investments	5		180655		180655
<b><u>Current Assets</u></b>					
Cash at Bank		6440		6300	
Debtors & Prepayments		0		0	
		<u>6440</u>		<u>6300</u>	
<b><u>Creditors</u></b>					
Amounts Falling Due Within One Year	6	<u>16197</u>		<u>17347</u>	
<b><u>Net Current Liabilities</u></b>			9757		11047
<b><u>Total Assets Less Current Liabilities</u></b>			<u>170898</u>		<u>169608</u>
<b><u>Creditors</u></b>					
Amounts Falling Due After One Year	7		6440		6300
			<u>£ 164458</u>		<u>£ 163308</u>
<b><u>Capital and Reserves</u></b>					
Called Up Share Capital	9		1		1
Retained Profits			126273		108409
Director's Loan Account			38184		54898
<b>Total Funds Employed</b>			<u>£ 164458</u>		<u>£ 163308</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2009.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The Notes form part of these Financial Statements

**Financetech Limited**

**Abbreviated Balance Sheet (second of two pages)**

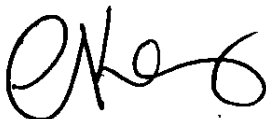
**As At 31st January 2009.**

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to its financial statements, so far as is applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

**On behalf of the Board :**

A handwritten signature in black ink, appearing to read 'C.E. Kay', with a stylized flourish at the end.

C.E. Kay - Director.

Approved by the Board on : 10th March 2009

**Financetech Limited**

**Notes to the Abbreviated Financial Statements**

**for the year ended 31st January 2009.**

**1. Accounting Policies**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. Turnover**

The turnover and profit before taxation are attributable to the one principal activity of the Company.

**3. Operating Profit**

The operating profit is stated after charging:

	<u>31.01.2009</u>	<u>31.01.2008</u>
	£	£
Depreciation - owned assets	<u>0</u>	<u>0</u>
Directors' emoluments and other benefits etc	<u>0</u>	<u>0</u>

**4. Taxation**

The tax charge on the profit on ordinary activities for the year was as follows:

	<u>31.01.2009</u>	<u>31.01.2008</u>
	£	£
UK Corporation Tax	<u>4702</u>	<u>3712</u>

UK Corporation Tax has been charged at 20% and 21%.

**Financetech Limited**  
**Notes to the Abbreviated Financial Statements**  
**for the year ended 31st January 2009.**

**5. Fixed Assets - Investments**

		£
<b>Cost :</b>		
At 1st February 2008.		180655
Additions		0
As At 31st January 2009.		<u>180655</u>
<b>Net Book Value :</b>		
As At 31st January 2009.		<u>180655</u>
As At 31st January 2008.		<u>180655</u>
	<u>31.01.2009</u>	<u>31.01.2008</u>
	£	£
Unlisted Investments	<u>180655</u>	<u>180655</u>

**6. Creditors : Amounts Falling Due Within A Year**

	<u>31.01.2009</u>	<u>31.01.2008</u>
	£	£
Bank Loans and Overdrafts	6604	8057
Taxation	4702	3712
Other Creditors	4891	5579
	<u>16197</u>	<u>17348</u>

**7. Creditors : Amounts Falling Due After More Than One Year**

	<u>31.01.2009</u>	<u>31.01.2008</u>
	£	£
Bank Loans	0	0
Rent Bonds	6440	6300
	<u>6440</u>	<u>6300</u>
Bank Loans Repayable by Instalments	<u>0</u>	<u>0</u>

**8. Secured Debts**

The bank overdraft facility is secured on the freehold investments.

**Financetech Limited**  
**Notes to the Abbreviated Financial Statements**  
**for the year ended 31st January 2009.**

**9. Called Up Share Capital**

Authorised: Number	Class	Nominal Value	31.01.2008 £	31.01.2009 £
1000	Ordinary	£1	1000	1000

Allotted, Issued and Fully Paid: Number	Class	Nominal Value	31.01.2008 £	31.01.2009 £
1	Ordinary	£1	1	1