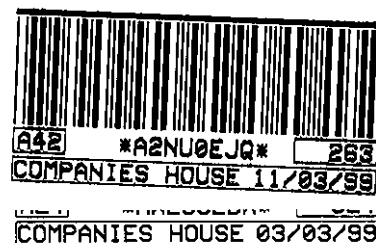


3494669

**Abbreviated Financial Statements**  
**for the period 19th January 1998 to 31st January 1999**  
**for**  
**Financetech Limited**



**Financetech Limited**

**Index to the Abbreviated Financial Statements**

**for the period 19th January 1998 to 31st January 1999.**

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**Financetech Limited**

**Company Information**

**for the period 19th January 1998 to 31st January 1999.**

**Directors**

C.E.Kay

**Secretary**

Mrs.S.A.Kay

**Registered Office**

4 Springwell Court  
Holbeck  
Leeds  
LS12 1AL

**Registered Number**

3494669 (England & Wales)

**Financetech Limited**  
**Abbreviated Balance Sheet (first of two pages)**  
**As At 31st January 1999**

	Notes	(£)	(£)
<b><u>Fixed Assets</u></b>			
Investments	5		180655
<b><u>Current Assets</u></b>			
Cash at Bank		1800	
<b><u>Creditors</u></b>			
Amounts Falling Due Within One Year	6	<u>29048</u>	
<b><u>Net Current Liabilities</u></b>			27247
<b><u>Total Assets Less Current Liabilities</u></b>			<u>153408</u>
<b><u>Creditors</u></b>			
Amounts Falling Due After One Year	7		92282
		<u>£ 61126</u>	
<b><u>Capital and Reserves</u></b>			
Called Up Share Capital	9		1
Retained Profits			9474
Director's Loan Account			51651
<b><u>Total Funds Employed</u></b>			<u>£ 61126</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st January 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

**Financetech Limited**

**Abbreviated Balance Sheet (second of two pages)**

**As At 31st January 1999**

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to its financial statements, so far as is applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

**On behalf of the Board :**



C.E.Kay - Director.

Approved by the Board on :

26/2/99

# Financetech Limited

## Notes to the Abbreviated Financial Statements

for the period 19th January 1998 to 31st January 1999.

### 1. Accounting Policies

#### **Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. Turnover

The turnover and profit before taxation are attributable to the one principal activity of the Company.

### 3. Operating Profit

The operating profit is stated after charging:

	31.01.99
	£
Depreciation - owned assets	<u>0</u>
Directors' emoluments and other benefits etc	<u>0</u>

### 4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	31.01.99
	£
UK Corporation Tax	<u>2518</u>

UK Corporation Tax has been charged at 21%.

# Financetech Limited

## Notes to the Abbreviated Financial Statements

for the period 19th January 1998 to 31st January 1999.

### **5. Fixed Assets - Investments**

	£
<b>Cost :</b>	
At Commencement	0
Additions	180655
As At 31st January 1999	<u>180655</u>
<b>Net Book Value :</b>	
As At 31st January 1999	<u>180655</u>
	31.01.99
	£
Unlisted Investments	<u>180655</u>

### **6. Creditors : Amounts Falling Due Within A Year**

	31.01.99
	£
Bank Loans and Overdrafts	19067
Taxation	2518
Other Creditors	7462
	<u>29048</u>

### **7. Creditors : Amounts Falling Due After More Than One Year**

	31.01.99
	£
Bank Loans	<u>92282</u>
Amounts falling due in more than five years:	
Bank Loans Repayable by Instalments	<u>16013</u>

### **8. Secured Debts**

The bank loan is secured on the freehold investment property.

**Financetech Limited**

**Notes to the Abbreviated Financial Statements**

**for the period 19th January 1998 to 31st January 1999.**

**9. Called Up Share Capital**

Authorised: Number	Class	Nominal Value	30.01.99 £
1000	Ordinary	£1	1000

Allotted, Issued and Fully Paid: Number	Class	Nominal Value	30.01.99 £
1	Ordinary	£1	1