

195064

FIFE ASSOCIATION OF VINTAGE VEHICLE OWNERS

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH SEPTEMBER 2002



FIFE ASSOCIATION OF VINTAGE VEHICLE OWNERS

Registered No: SC195064

PERIOD ENDED 30TH SEPTEMBER 2002

DIRECTORS:

**P. Mitchell (Chairman)
P. Brogan (Secretary)
G. Findlay (Treasurer)
B. Sheerins
I. Brogan
T. Williamson
D. Aitken
G. Gibbons
A. Wells**

REGISTERED OFFICE:

**62 Rossend Terrace
Burntisland
Fife, KY3 0DH**

BANK:

**Bank of Scotland
Crossgate
Cupar, Fife**

FIFE ASSOCIATION OF VINTAGE VEHICLE OWNERS

Registered No: SC195064

INDEX TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH SEPTEMBER 2002

Page No.

- 1. Directors Report**
- 2. Profit and Loss Account**
- 3-4. Balance Sheet**
- 5-6. Notes to the Financial Statements**

SECRET

CONFIDENTIAL

ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED

DATE 10/10/00 BY 1045

EXCEPT WHERE SHOWN OTHERWISE

THIS DOCUMENT IS IN THE PUBLIC DOMAIN

CONFIDENTIAL

FIFE ASSOCIATION OF VINTAGE VEHICLE OWNERS

Registered No: SC195064

DIRECTORS REPORT

FOR THE PERIOD ENDED 30TH SEPTEMBER 2002

The Directors present herewith their annual report, together with the financial statements of the company for the period from 1st October 2001 to 30th September 2002.

ACTIVITIES

The company's principal activity during the period was organising, promoting and encouraging the preservation and working of vintage vehicles, engines and other items of private, commercial, agricultural and industrial machinery.


DIRECTORS AND THEIR INTERESTS

The Directors of the company during the period were as previously listed. The company is limited by guarantee and no director has a shareholding.

SMALL COMPANY EXEMPTION

In preparing this report the directors have taken advantage of the special exemptions appropriate to small companies conferred by the Companies Act 1985 part VII.

By order of the Board



G. Findlay

Treasurer

20th November 2002

FIFE ASSOCIATION OF VINTAGE VEHICLE OWNERS

Registered No: SC195064

PROFIT AND LOSS ACCOUNT FOR THE PERIOD

FROM 1st OCTOBER 2001 TO 30TH SEPTEMBER 2002

	<u>Notes</u>	£	£
TURNOVER	2		1093
COST OF SALES			187
<hr/>			
GROSS PROFIT			906
ADMINISTRATION COSTS		224	
DEPRECIATION		95	
OPERATING PROFIT			587
<hr/>			
INTEREST RECEIVABLE	3		77
<hr/>			
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			664
TAX ON ORDINARY ACTIVITIES			-
RETAINED PROFIT CARRIED FORWARD			664
<hr/>			

The loss arose from continuing activities

STATEMENT OF TOTAL RECOGNISED GAINS & LOSSES

Profit for the Period	664
Reserves	5522
	<hr/>
	6182

FIFE ASSOCIATION OF VINTAGE VEHICLE OWNERS

Registered No: SC195064

BALANCE SHEET

AS AT 30TH SEPTEMBER 2002

	<u>Notes</u>	£	£
FIXED ASSETS	4	381	
CURRENT ASSETS			
Cash at bank and in hand		5805	
CREDITORS			-
NET CURRENT ASSETS			6186
<hr/>			
ASSETS LESS CURRENT LIABILITIES			
<hr/>			
Financed by:			
CAPITAL AND RESERVES			
Other Reserve			5522
Profit and Loss account			664
MEMBERS FUNDS			6186
<hr/>			

Continued/

Balance sheet cont.

- (a) For the year ended 30/9/2002 the company was entitled to exemption under section 249A(1) of the Companies Act 1985**
- (b) No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985**
- (c) The directors acknowledge their responsibility for:**
 - i. ensuring the company keeps accounting records which comply with section 221; and**
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;**
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.**

Signed:

Director Gaye L Finlay

20TH November 2002

FIFE ASSOCIATION OF VINTAGE VEHICLE OWNERS

Registered No: SC195064

NOTES TO THE ACCOUNTS AS AT 30TH SEPTEMBER 2002

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention

1.2 Turnover

This represents the amounts of income from rallies, membership fees and other income.

1.3 Cashflow statements

The company is entitled to the exemptions in Sections 246 and 247 of the Companies Act 1985 for small companies when filing accounts with the registrar of Companies, and is therefore not required to prepare a cashflow statement under Financial Reporting Standard No. 1.

2. TURNOVER

The turnover and pre-tax profit are wholly attributable to the company's main activity.

The turnover arises entirely in the U.K.

3. INTEREST RECEIVABLE

	£
Bank Interest	77
	<hr/>
	£77
	<hr/>

FIFE ASSOCIATION OF VINTAGE VEHICLE OWNERS

Registered No: SC195064

NOTES TO THE ACCOUNTS AS AT 30TH SEPTEMBER 2002

(Cont.)

4. FIXED ASSETS

Equipment

Cost Added during period
At 30th September 2002

-

Accumulated Depreciation
Charge for period
At 30th September 2002

95

£ 95

Net book value
At 30th September 2002

£ 381

5. RELATED PARTIES

- 5.1 The company took over the activities and reserves of an unincorporated association, Fife Association of Vintage Vehicle Owners on 8th April 1999.

6.