

Registered

Company Registration No. 04167837 (England and Wales)

FORWARD TRUCKING SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

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FORWARD TRUCKING SERVICES LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

FORWARD TRUCKING SERVICES LTD

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		52,203		49,808
Current assets					
Debtors		150,902		121,217	
Cash at bank and in hand		121,865		94,148	
		<u>272,767</u>		<u>215,365</u>	
Creditors: amounts falling due within one year		<u>(172,362)</u>		<u>(155,985)</u>	
Net current assets			100,405		59,380
Total assets less current liabilities			152,608		109,188
Provisions for liabilities			<u>(1,579)</u>		<u>(2,043)</u>
			151,029		107,145
Pension scheme liability			<u>-</u>		<u>-</u>
			151,029		107,145
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			150,929		107,045
Shareholders' funds			<u>151,029</u>		<u>107,145</u>

FORWARD TRUCKING SERVICES LTD

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 10 November 2008

x  x

G. R. MacKay
Director

x  x

D. E. Aitken
Director

FORWARD TRUCKING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2007	61,021
Additions	18,748
Disposals	(1,065)
At 31 May 2008	<u>78,704</u>
Depreciation	
At 1 June 2007	11,213
On disposals	(45)
Charge for the year	15,333
At 31 May 2008	<u>26,501</u>
Net book value	
At 31 May 2008	<u>52,203</u>
At 31 May 2007	<u>49,808</u>

FORWARD TRUCKING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100 Ordinary Shares of £1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<hr/>	<hr/>