

REGISTERED NUMBER: 02329898 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004

FOR

FILMAIR (UK) LIMITED



FILMAIR (UK) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31st March 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

FILMAIR (UK) LIMITED
COMPANY INFORMATION
For The Year Ended 31st March 2004

DIRECTORS:

K Eddy
D Eddy
N A Dibble

SECRETARY:

N A Dibble

REGISTERED OFFICE:

50 Regent Street
RUGBY
CV21 2PU

REGISTERED NUMBER:

02329898 (England and Wales)

ACCOUNTANTS:

C H Ivens & Co
Chartered Accountants
50 Regent Street
Rugby
Warwickshire
CV21 2PU

FILMAIR (UK) LIMITED
ABBREVIATED BALANCE SHEET
31st March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		30,440		62,155
CURRENT ASSETS:					
Stocks		6,060		-	
Debtors		126,299		92,815	
Cash at bank and in hand		146,349		42,371	
		278,708		135,186	
CREDITORS: Amounts falling due within one year		41,758		11,229	
NET CURRENT ASSETS:			236,950		123,957
TOTAL ASSETS LESS CURRENT LIABILITIES:			£267,390		£186,112
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			266,390		185,112
SHAREHOLDERS' FUNDS:			£267,390		£186,112

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



N A Dibble - Director

Approved by the Board on 18th October 2004

The notes form part of these abbreviated accounts

FILMAIR (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31st March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2003	172,296
Disposals	(73,069)
	<hr/>
At 31st March 2004	99,227
	<hr/>
DEPRECIATION:	
At 1st April 2003	110,141
Charge for year	7,608
Eliminated on disposals	(48,962)
	<hr/>
At 31st March 2004	68,787
	<hr/>
NET BOOK VALUE:	
At 31st March 2004	30,440
	<hr/>
At 31st March 2003	62,155
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04	31.3.03
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

FILMAIR (UK) LIMITED

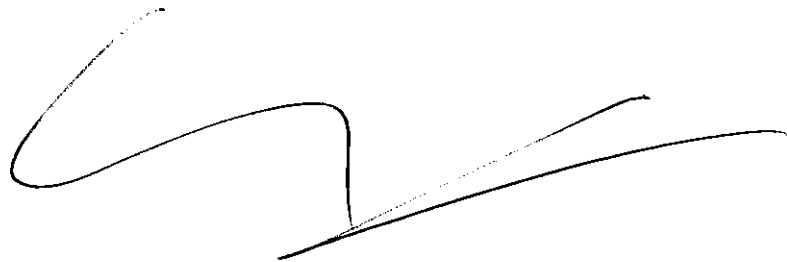
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FILMAIR (UK) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2004 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

C H Ivens & Co
Chartered Accountants
50 Regent Street
Rugby
Warwickshire
CV21 2PU

A large, stylized handwritten signature in black ink, consisting of several sweeping loops and a long horizontal stroke at the end.

20th October 2004