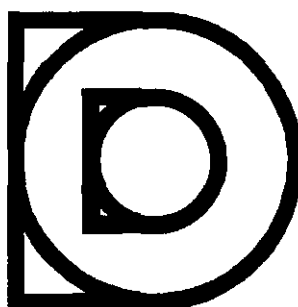


Abbreviated Financial Statements

for the Year Ended 31 May 2001

for

Finesse PVCu Limited



Dodd & Co
Chartered Accountants

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for the Year Ended 31 May 2001**

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Finesse PVCu Limited

**Company Information
for the Year Ended 31 May 2001**

DIRECTORS:

I D Milburn
K A McGarr

SECRETARY:

I D Milburn

REGISTERED OFFICE:

Warwick House
Allenbrook Road
Rosehill
Carlisle
Cumbria
CA1 2UT

REGISTERED NUMBER:

3563876

AUDITORS:

Dodd & Co.
Registered Auditor
Chartered Accountants
Warwick House
Rosehill Estate
Carlisle
CA1 2UT

Finesse PVCu Limited

**Report of the Independent Auditors to
Finesse PVCu Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 May 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Dodd & Co.
Registered Auditor
Chartered Accountants
Warwick House
Rosehill Estate
Carlisle
CA1 2UT

Dated: 20 December 2001

Finesse PVCu Limited

**Abbreviated Balance Sheet
31 May 2001**

		31.5.01		31.5.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		85,713		96,996
CURRENT ASSETS:					
Stocks		72,818		73,784	
Debtors		203,271		123,648	
Cash at bank		61,518		5,758	
		337,607		203,190	
CREDITORS: Amounts falling due within one year	3	231,424		199,753	
NET CURRENT ASSETS:			106,183		3,437
TOTAL ASSETS LESS CURRENT LIABILITIES:			191,896		100,433
CREDITORS: Amounts falling due after more than one year	3		(96,720)		(96,718)
PROVISIONS FOR LIABILITIES AND CHARGES:			(5,176)		(2,658)
			£90,000		£1,057
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			89,000		57
SHAREHOLDERS' FUNDS:			£90,000		£1,057

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



I D Milburn - DIRECTOR

Approved by the Board on 20 December 2001

Finesse PVCu Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 May 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance, 33% on cost and 25% on reducing balance
-------------------------	--

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 June 2000	116,663
Additions	8,972
	<hr/>
At 31 May 2001	125,635
	<hr/>
DEPRECIATION:	
At 1 June 2000	19,667
Charge for year	20,255
	<hr/>
At 31 May 2001	39,922
	<hr/>
NET BOOK VALUE:	
At 31 May 2001	85,713
	<hr/>
At 31 May 2000	96,996
	<hr/>

Finesse PVCu Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2001**

3. CREDITORS

The following secured debts are included within creditors:

	31.5.01	31.5.00
	£	£
Bank loans	51,178	67,814
Hire purchase contracts	-	2,295
	<u>51,178</u>	<u>70,109</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.01	31.5.00
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. RELATED PARTY DISCLOSURES

The company trades from a building owned privately by the directors. Rent of £9,500 was charged for the use of the building during the year.

6. ULTIMATE CONTROLLING PARTY

The ultimate control lies with the directors, with the share capital being divided equally between them.