

Registered number
06823809

Finic Electrical Services Limited

Abbreviated Accounts

31 March 2011

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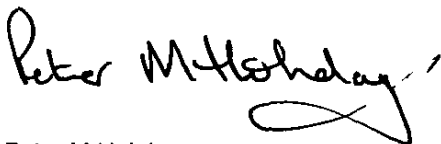
Finic Electrical Services Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Finic Electrical Services Limited for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Finic Electrical Services Limited for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation



Peter M Holiday
Chartered Accountants
Western House
44 Western Road
Flixton
Manchester
M41 6LF

8 June 2011

Finic Electrical Services Limited

Registered number: 06823809

**Abbreviated Balance Sheet
as at 31 March 2011**

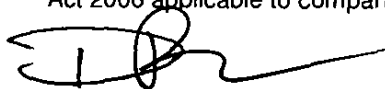
| | Notes | 2011 £ | 2010 £ |
|---|-------|------------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 12,000 | 13,500 |
| Tangible assets | 3 | 30,558 | 16,049 |
| | | <u>42,558</u> | <u>29,549</u> |
| Current assets | | | |
| Stocks | | 1,500 | 1,250 |
| Debtors | | 94,779 | 47,757 |
| Cash at bank and in hand | | 44,142 | 24,399 |
| | | <u>140,421</u> | <u>73,406</u> |
| Creditors: amounts falling due within one year | | <u>(104,258)</u> | <u>(72,073)</u> |
| Net current assets | | 36,163 | 1,333 |
| Total assets less current liabilities | | <u>78,721</u> | <u>30,882</u> |
| Provisions for liabilities | | (4,878) | (1,751) |
| Net assets | | <u>73,843</u> | <u>29,131</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 73,841 | 29,129 |
| Shareholders' funds | | <u>73,843</u> | <u>29,131</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



David Pearce
Director

Approved by the board on 8 June 2011

Finic Electrical Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

| | |
|------------------|---------------|
| At 1 April 2010 | 15,000 |
| At 31 March 2011 | <u>15,000</u> |

Amortisation

| | |
|--------------------------|--------------|
| At 1 April 2010 | 1,500 |
| Provided during the year | <u>1,500</u> |
| At 31 March 2011 | <u>3,000</u> |

Net book value

| | |
|------------------|---------------|
| At 31 March 2011 | <u>12,000</u> |
| At 31 March 2010 | <u>13,500</u> |

Finic Electrical Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

3 Tangible fixed assets

£

Cost

| | |
|------------------|---------------|
| At 1 April 2010 | 36,106 |
| Additions | 19,167 |
| At 31 March 2011 | <u>55,273</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 April 2010 | 20,057 |
| Charge for the year | 4,658 |
| At 31 March 2011 | <u>24,715</u> |

Net book value

| | |
|------------------|---------------|
| At 31 March 2011 | <u>30,558</u> |
| At 31 March 2010 | <u>16,049</u> |

4 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

2

2

2

