

FINSCO PROPERTY COMPANY LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FINSKO PROPERTY COMPANY LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS

Mr F T Scott
Mrs S P Scott appointed 1 Feb 2017

SECRETARY

Mrs S P Scott

REGISTERED OFFICE

The Limes
Shenington
Oxon OX15 6NH

COMPANY REGISTERED NUMBER

05694283

BANKERS

Coutts & Co
440 Strand
London

SOLICITORS

FSI Law

ACCOUNTANTS

Christopher Dean & Co
Chartered Accountants
Ivy Cottage, Bakers Lane, Tadmarton, Banbury, Oxon, OX15 5TB

FINSCO PROPERTY COMPANY LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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FINSKO PROPERTY COMPANY LTD

Company registered number: 05694283

STATEMENT OF FINANCIAL POSITION AT 31 March 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Property, plant and equipment		3,268	2,955
Investment property		3,265,315	3,265,315
		<u>3,268,583</u>	<u>3,268,270</u>
CURRENT ASSETS			
Debtors		1,727	61,546
Cash at bank and in hand		68,972	105,023
		<u>70,699</u>	<u>166,569</u>
CREDITORS: Amounts falling due within one year		<u>2,240,639</u>	<u>2,406,413</u>
NET CURRENT LIABILITIES		<u>(2,169,940)</u>	<u>(2,239,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,098,643</u>	<u>1,028,426</u>
CREDITORS: Amounts falling due after more than one year			
		<u>(817,500)</u>	<u>(842,500)</u>
NET ASSETS		<u>£281,143</u>	<u>£185,926</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		281,043	185,826
SHAREHOLDERS' FUNDS		<u>£281,143</u>	<u>£185,926</u>

1. CHANGE IN ACCOUNTING POLICY

The company has previously had a policy of revaluation of tangible fixed assets. Under the micro entity reporting rules this no longer applies. However the fair value of the investment properties has never exceeded cost

2. DIRECTORS ADVANCES AND CREDITS

	2016 £	2017 £
General details		
<i>Finlay Scott, There is no interest charged</i>	<u>(2,308,355)</u>	<u>(2,154,440)</u>

FINSKO PROPERTY COMPANY LTD

Company registered number: 05694283

STATEMENT OF FINANCIAL POSITION AT 31 March 2017 (CONT.)

Note	2017		2016
	£	£	£

2. DIRECTORS ADVANCES AND CREDITS (CONT.)

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for: a) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and b) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors on 18 December 2017

Mr F T Scott, Director

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.