

M

COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge

403a

CHA 116

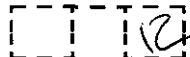
Please do not
write in
this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies

For official use Company number



FC 007312

* Insert full name
of company

Name of company

* FINNAIR OY

† Delete as
appropriate

‡ Insert a
description of the
instrument(s)
creating or
evidencing the
charge, eg
'Mortgage',
'Charge',
'Debenture' etc.

§ The date of
registration may
be confirmed
from the
certificate

¶ Insert brief
details of
property

Keijo Suila
of Helsinki, Finland

[a director] ~~the secretary~~ ~~the administrator~~ ~~the administrative receiver~~ † of the above company, do
solemnly and sincerely declare that the debt for which the charge described below was given has been
paid or satisfied in **(full) (part)** ‡

Date and Description of charge ‡ Deposit Charge dated 20 September 1999

Date of Registration § 29 September 1999

Name and address of ~~[chargee]~~ ~~trustee for the debenture holders~~
See Schedule 1

Short particulars of property charged ¶
See Schedule 2

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.

Declared at Helsinki

Declarant to sign below

the 15th day of November
one thousand nine hundred and ninety-nine
before me

A Commissioner for Oaths or Notary Public or Justice of
the Peace or Solicitor having the powers conferred on a
Commissioner for Oaths

Presenter's name, address and
reference (if any):

Clifford Chance
200 Aldersgate St.
London
EC1A 4JJ
DX 606, London
London-2/486165/01

For official use
Mortgage section

Post room



KLO
COMPANIES HOUSE

K0VHALQH

0303
25/11/99

SCHEDULE 1

Banque Nationale de Paris of Les Collines de l'Arche, La Defense, 75450 Paris, France in its capacity as security trustee (the "Security Trustee") for a group of lenders pursuant to an ECA Loan Agreement and Mismatch Loan Agreement both dated 17 September 1999.

SCHEDULE 2

Finnair OY had charged a deposit account (the "Deposit Account") with full title guarantee and by way of first fixed charge to the Security Trustee, for the payment and discharge of all the Secured Obligations (as defined in the Deposit Charge) and Finnair OY had assigned absolutely by way of Security to the Security Trustee all of its rights, title and interest in and to the Deposit Account and Collateral (as defined in the Deposit Charge).

Pursuant to a deed of release and deposit charge dated 27 October 1999 (the "Deed of Release and Deposit Charge") the Security Trustee has released, discharged and reassigned to Finnair OY without recourse or warranty, all the rights, title and interests theretofore assigned to the Security Trustee under the Deposit Charge dated 20 September 1999 and in turn Finnair OY assigned absolutely by way of security for the payment, performance and discharge of the Secured Obligations (as defined in the Deed of Release and Deposit Charge), to the Security Trustee with full title guarantee, all of its rights, title and interest in the Deposit (as defined in the Deed of Release and Deposit Charge).

APOSTILLE

(Convention de La Haye du 5 octobre 1961)

1. Maa:
Land:

Suomi
Finland

Tämän yleisen asiakirjan:
Denna allmänna handling:

2. on allekirjoittanut
är undertecknad av

Peter Oljemark

3. toimiessaan
i egenskap av

julkisena notaarina

4. Siinä oleva leima/sinetti on
är försedd med sigill/stämpel av

Helsingin maistraatti

Todistetaan
Intygas

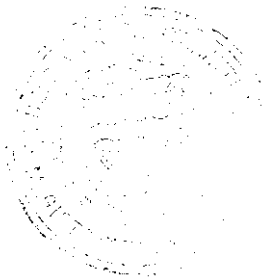
5. Helsinki ssa
i _____

6. 16 päivänä marras kuuta 1999
den _____

7. Olli-Pekka Siro, julkinen notaari
av _____

8. No 8347
Nr _____

9. Sinetti/leima:
Sigill/stämpel:



10. Allekirjoitus:
Underskrift:

Olli-Pekka Siro
julkinen notaari

Adrian Law
Clifford Chance

0171 600 1000

Room: 3546/26

Ext: 2684

B2859/240