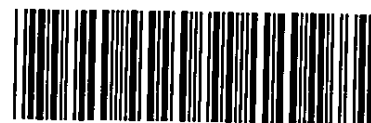


REGISTERED NUMBER 04197147 (England and Wales)

PRENCRAFT LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

Wallace Crooke
Chartered Accountants
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

THURSDAY



A48 *AWI5XQ6M* 129
23/12/2010
COMPANIES HOUSE

PRENCRAFT LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2010**

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PRENCRAFT LIMITED
COMPANY INFORMATION
for the Year Ended 31 MARCH 2010

DIRECTORS:

Mr R G Davies
Mr T C Davies

SECRETARY.

Mrs J E Davies

REGISTERED OFFICE

Hopwood
Tunnel Lane
Orleton
Ludlow
Shropshire
SY8 4HY

REGISTERED NUMBER

04197147 (England and Wales)

ACCOUNTANTS.

Wallace Crooke
Chartered Accountants
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

PRENCRAFT LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,978	3,438
CURRENT ASSETS			
Stocks		15,292	200
Debtors		447	445
Cash at bank		892	2,473
		<u>16,631</u>	<u>3,118</u>
CREDITORS			
Amounts falling due within one year		(16,549)	(3,565)
NET CURRENT ASSETS/(LIABILITIES)		<u>82</u>	<u>(447)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,060</u>	<u>2,991</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		1,960	2,891
SHAREHOLDERS' FUNDS		<u>2,060</u>	<u>2,991</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

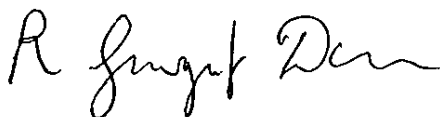
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 November 2010 and were signed on its behalf by



Mr R G Davies - Director

The notes form part of these abbreviated accounts

PRENCRAFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	20,400
Disposals	(5,995)
At 31 March 2010	<u>14,405</u>
DEPRECIATION	
At 1 April 2009	16,962
Charge for year	660
Eliminated on disposal	(5,195)
At 31 March 2010	<u>12,427</u>
NET BOOK VALUE	
At 31 March 2010	<u>1,978</u>
At 31 March 2009	<u>3,438</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	Ordinary share capital	£1	<u>100</u>	<u>100</u>

PRENCRAFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH 2010

4 TRANSACTIONS WITH DIRECTORS

At the year end Mr R G Davies was owed £16,946 (2009 £484) this loan was made on an interest free basis