Registrar of Companies

Registered number: 2841816

FIRE SHIELD LIMITED

ABBREVIATED ACCOUNTS

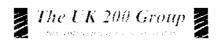
FOR THE YEAR ENDED

31 OCTOBER 2002





Chartered Accountants and Registered Auditors



INDEPENDENT AUDITORS' REPORT TO FIRE SHIELD LIMITED Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of Fire Shield Limited for the year ended 31 October 2002 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 October 2002 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Wellden Turnbull

Chartered Accountants Registered Auditors

Meleda Imhu

19a High Street Cobham Surrey KT11 3DH

Date: 10.4 2003

ABBREVIATED BALANCE SHEET As at 31 October 2002

		2002		2001		
	Note	£	£	£		£
FIXED ASSETS						
Tangible fixed assets	2		208,544			224,307
CURRENT ASSETS						
Stocks		434,692		274,037		
Debtors		262,862		292,505		
Cash at bank and in hand		274,984		221,191		
		972,538		787,733		
CREDITORS: amounts falling due within						
one year		(915,539)		(751,623)		
NET CURRENT ASSETS			56,999			36,110
NET CORRENT ASSETS			50,999			30,110
TOTAL ASSETS LESS CURRENT LIABILI	TIES		265,543			260,417
CREDITORS: amounts falling due after						
more than one year	3		(85,293)			(86,450)
NET ASSETS			£ 180,250		£	173,967
					=	
CAPITAL AND RESERVES						
Called up share capital	4		108			108
Profit and loss account			180,142			173,859
						- ,
SHAREHOLDERS' FUNDS			£ 180,250		£	173,967
					==	

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on and signed on its behalf.

G A Wicks Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 October 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold land and	-	2%	straight line
buildings			
Plant and equipment	-	25%	reducing balance
Motor vehicles	-	25%	reducing balance
Fixtures and fittings	=	25%	reducing balance
Office equipment	-	25%	reducing balance
Computer equipment	-	25%	reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

1.7 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

1.8 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 October 2002

£

2. TANGIBLE FIXED ASSETS

At 1 November 2001 345,327 Additions 56,556 Disposals (85,342 At 31 October 2002 316,541 Depreciation At 1 November 2001 121,020 Charge for the year 37,613 On disposals (50,636 At 31 October 2002 107,997 Net book value						I.
Additions Disposals Additions Disposals At 31 October 2002 At 1 November 2001 At 1 November 2001 At 37,613 On disposals At 31 October 2002 Net book value At 31 October 2002 Net book value At 31 October 2001 At 31 October 2001 CREDITORS Creditors include amounts not wholly repayable within 5 years as follows: 2002 At 31 October 2001 CREDITORS Creditors include amounts not wholly repayable within 5 years as follows: 2002 At 57,093 At 57,093 At 68,250 The hire purchase obligations are secured on the underlying assets. 4. SHARE CAPITAL 2002 Authorised 29,800 29,900 100 100 100 100 Allotted, called up and fully paid 102 Ordinary 'A' shares of £1 each 102 3 Ordinary 'A' shares of £1 each 3 3 3 3 Ordinary 'A' shares of £1 each 3 3 3 3 Ordinary 'B' shares of £1 each 3 3 3 3 Ordinary 'B' shares of £1 each 3 3 3 3 Ordinary 'B' shares of £1 each 3 3 3 3 Ordinary 'B' shares of £1 each 3 3 3 3 Ordinary 'B' shares of £1 each 3 3 3		Cost				
Disposals At 31 October 2002 Depreciation At 1 November 2001 Charge for the year On disposals At 31 October 2002 At 31 October 2002 At 31 October 2002 Net book value At 31 October 2002 At 31 October 2000 E 2008,544 At 31 October 2001 CREDITORS Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 CREDITORS Creditors include amounts not wholly repayable within 5 years as follows: 2002 At 31 October 2001 At 31 October 2002 At 30 October 2001 At 31 October 2002 At 31 October 2002 At 31 October 2002 At 31 October 2001 At 31 October 2002 At 31 October 2						
At 31 October 2002 316,541 Depreciation						-
Depreciation At 1 November 2001 121,020 Charge for the year 37,613 On disposals (50,636 At 31 October 2002 107,997 Net book value 4 31 October 2001 £ 208,544 At 31 October 2001 £ 224,307 3. CREDITORS 2002 2001 Creditors include amounts not wholly repayable within 5 years as follows: 2002 2001 Repayable by instalments £ 67,093 £ 68,250 The hire purchase obligations are secured on the underlying assets. 4. 4. SHARE CAPITAL 2002 2001 Authorised 29,800 29,800 29,900 100 Ordinary 'A' shares of £1 each 100 100 100 Ordinary 'B' shares of £1 each 100 100 Allotted, called up and fully paid 102 102 30,400 Allotted, called up and face and 102 ordinary 'A' shares of £1 each 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3		Disposals				(85,342
At 1 November 2001 Charge for the year On disposals At 31 October 2002 At 31 October 2002 Net book value At 31 October 2002 At 31 October 2001 E 208,544 At 31 October 2001 CREDITORS Creditors include amounts not wholly repayable within 5 years as follows: 2002 2001 E £ E E E E E E E E E E E E E E E E E E		At 31 October 2002			•	316,541
Charge for the year On disposals At 31 October 2002 107,997 Net book value At 31 October 2002 £ 208,544 At 31 October 2001 £ 224,307 3. CREDITORS Creditors include amounts not wholly repayable within 5 years as follows: 2002 £ 68,250 The hire purchase obligations are secured on the underlying assets. 4. SHARE CAPITAL 2002 2001 £ £ £ £ 68,250 The hire parchase of £1 each 29,800 Ordinary shares of £1 each 100 100 0rdinary 'B' shares of £1 each 100 100 Allotted, called up and fully paid 102 Ordinary 'S shares of £1 each 102 3 Ordinary 'S shares of £1 each 103 3 3 3 3 Ordinary 'S shares of £1 each 104 105 106 2 102 3 Ordinary 'S shares of £1 each 1 102 102 3 Ordinary 'S shares of £1 each 1 3 3 3 3 Ordinary 'S shares of £1 each 1 3 3 3 3 Ordinary 'S shares of £1 each 1 3 3 3 3 Ordinary 'S shares of £1 each 3 3 3 3 3 Ordinary 'S shares of £1 each 3 3 3 3 3 Ordinary 'S shares of £1 each 3 3 3 3 3 Ordinary 'S shares of £1 each 3 3 3 3 3 Ordinary 'S shares of £1 each 3 3 3 3 3 Ordinary 'S shares of £1 each 3 3 3 3 3 Ordinary 'S shares of £1 each 3 3 3 3 3 Ordinary 'S shares of £1 each 3 3 3 3		Depreciation			•	
Charge for the year On disposals At 31 October 2002 Net book value At 31 October 2002 At 31 October 2002 E 208,544 At 31 October 2001 CREDITORS Creditors include amounts not wholly repayable within 5 years as follows: 2002 E 2001 E E 224,307 3. CREDITORS Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 2002 Creditors include amounts not wholly repayable within 5 years as follows: 200		At 1 November 2001				121,020
At 31 October 2002 107,997 Net book value £ 208,544 At 31 October 2001 £ 224,307 3. CREDITORS 2002 2001 Creditors include amounts not wholly repayable within 5 years as follows: Repayable by instalments £ 67,093 £ 68,250 The hire purchase obligations are secured on the underlying assets. 4. SHARE CAPITAL 2002 2001 £ £ £ £ Authorised 29,800 29,800 29,800 Ordinary shares of £1 each 100 100 100 Ordinary 'A' shares of £1 each 100 100 100 Ordinary 'B' shares of £1 each 100 100 Allotted, called up and fully paid 102 102 3 Ordinary 'A' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3						37,613
Net book value At 31 October 2002 £ 208,544 At 31 October 2001 £ 224,307 3. CREDITORS 2002 2001 Creditors include amounts not wholly repayable within 5 years as follows: 2002 2001 Repayable by instalments £ 67,093 £ 68,250 The hire purchase obligations are secured on the underlying assets. 4. SHARE CAPITAL 2002 2001 Authorised £ £ £ 29,800 Ordinary shares of £1 each 29,800 29,900 100 Ordinary 'A' shares of £1 each 100 100 100 Ordinary 'B' shares of £1 each 100 100 Allotted, called up and fully paid £ 30,000 £ 30,100 Allotted, called up and fully paid 102 102 3 Ordinary 'A' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3		On disposals				(50,636
At 31 October 2001 £ 208,544 At 31 October 2001 £ 224,307 3. CREDITORS Creditors include amounts not wholly repayable within 5 years as follows: 2002 2001 £ £ £ Repayable by instalments £ 67,093 £ 68,250 The hire purchase obligations are secured on the underlying assets. 4. SHARE CAPITAL 2002 2001 £ £ £ Authorised 29,800 Ordinary shares of £1 each 29,800 Ordinary 'A' shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary 'B' shares of £1 each 101 Ordinary 'B' shares of £1 each 102 Ordinary 'B' shares of £1 each 103 Ordinary 'B' shares of £1 each 104 Ordinary 'B' shares of £1 each 105 Ordinary 'B' shares of £1 each 107 Ordinary 'B' shares of £1 each 108 Ordinary 'B' shares of £1 each 109 Ordinary 'B' shares of £1 each 100 Ordinary 'B' shares of £1 each		At 31 October 2002			,	107,997
At 31 October 2001 CREDITORS Creditors include amounts not wholly repayable within 5 years as follows: 2002 2001 £ £ £ Repayable by instalments £ 67,093 £ 68,250 The hire purchase obligations are secured on the underlying assets. 4. SHARE CAPITAL 2002 2001 £ £ Authorised 29,800 Ordinary shares of £1 each 100 Ordinary 'A' shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary shares of £1 each 100 Ordinary shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary 'B' shares of £1 each		Net book value			•	
3. CREDITORS Creditors include amounts not wholly repayable within 5 years as follows: 2002 2001 £ £ £ Repayable by instalments £ 67,093 £ 68,250 The hire purchase obligations are secured on the underlying assets. 4. SHARE CAPITAL 2002 2001 £ £ £ Authorised 29,800 Ordinary shares of £1 each 29,800 29,900 100 Ordinary 'A' shares of £1 each 100 100 100 Ordinary 'B' shares of £1 each 100 100 Allotted, called up and fully paid 102 Ordinary shares of £1 each 102 102 3 Ordinary 'A' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3 4 Ordinary 'B' shares of £1 each 3 3 5 Ordinary 'B' shares of £1 each 3 3 5 Ordinary 'B' shares of £1 each 3 3 5 Ordinary 'B' shares of £1 each 3 3 5 Ordinary 'B' shares of £1 each 3 3 5 Ordi		At 31 October 2002			£	208,544
3. CREDITORS Creditors include amounts not wholly repayable within 5 years as follows: 2002 2001 £ £ £ Repayable by instalments £ 67,093 £ 68,250 The hire purchase obligations are secured on the underlying assets. 4. SHARE CAPITAL 2002 2001 £ £ £ Authorised 29,800 Ordinary shares of £1 each 29,800 29,900 100 Ordinary 'A' shares of £1 each 100 100 100 Ordinary 'B' shares of £1 each 100 100 Allotted, called up and fully paid 102 Ordinary shares of £1 each 102 102 3 Ordinary 'A' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3 4 Ordinary 'B' shares of £1 each 3 3 5 Ordinary 'B' shares of £1 each 3 3 5 Ordinary 'B' shares of £1 each 3 3 5 Ordinary 'B' shares of £1 each 3 3 5 Ordinary 'B' shares of £1 each 3 3 5 Ordi					:	
Creditors include amounts not wholly repayable within 5 years as follows: 2002 2001 £ £ £ Repayable by instalments £ 67,093 £ 68,250 The hire purchase obligations are secured on the underlying assets. 4. SHARE CAPITAL 2002 2001 £ £ £ Authorised 29,800 Ordinary shares of £1 each 29,800 29,900 100 Ordinary 'A' shares of £1 each 100 100 100 Ordinary 'B' shares of £1 each 100 100 Allotted, called up and fully paid 102 102 102 Ordinary 'A' shares of £1 each 3 3 3 Ordinary 'A' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3		At 31 October 2001			£	224,307
Repayable by instalments £ 67,093 £ 68,250	3.	CREDITORS				
Repayable by instalments £ 67,093 £ 68,250		Creditors include amounts not wholly repayable within 5 years as follow	vs:			
Repayable by instalments \pounds \pounds $67,093$ \pounds $68,250$ The hire purchase obligations are secured on the underlying assets. 4. SHARE CAPITAL 2002 2001 \pounds \pounds \pounds Authorised 29,800 Ordinary shares of £1 each 29,800 29,900 100 Ordinary 'A' shares of £1 each 100 100 100 100 100 100 100 100 100 10				2002		2001
Repayable by instalments £ 67,093 £ 68,250 The hire purchase obligations are secured on the underlying assets. 4. SHARE CAPITAL 2002 2001 £ £ £ Authorised 29,800 Ordinary shares of £1 each 29,800 29,900 100 Ordinary 'A' shares of £1 each 100 100 100 Ordinary 'B' shares of £1 each 100 \$ 30,100 Allotted, called up and fully paid 102 Ordinary 'A' shares of £1 each 102 102 3 Ordinary 'A' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3						
The hire purchase obligations are secured on the underlying assets. 4. SHARE CAPITAL 2002 2001 £ £ £ Authorised 29,800 Ordinary shares of £1 each 100 Ordinary 'A' shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary 'A' shares of £1 each 100 Ordinary 'B' shares of £1 each		Repayable by instalments	£		£	
4. SHARE CAPITAL 2002 2001 £ £ £ Authorised 29,800 Ordinary shares of £1 each 100 Ordinary 'A' shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary 'A' shares of £1 each 100 Ordinary shares of £1 each			_		=	
Authorised 29,800 Ordinary shares of £1 each 100 Ordinary 'A' shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary 'B' shares of £1 each 100 Ordinary 'A' shares of £1 each		The hire purchase obligations are secured on the underlying assets.				
£ £ Authorised 29,800 Ordinary shares of £1 each 29,800 29,900 100 Ordinary 'A' shares of £1 each 100 100 100 Ordinary 'B' shares of £1 each 100 \$\frac{\pmathbf{£}}{2}\$ 30,100 Allotted, called up and fully paid \$\frac{\pmathbf{2}}{3}\$ 30,000 \$\frac{\pmathbf{£}}{3}\$ 30,100 Allotted, called up and fully paid \$\frac{\pmathbf{1}}{3}\$ 30 ordinary 'A' shares of £1 each \$\frac{\pmathbf{1}}{3}\$ 3 3 Ordinary 'B' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3	4.	SHARE CAPITAL				
Authorised 29,800 Ordinary shares of £1 each 29,800 29,900 100 Ordinary 'A' shares of £1 each 100 100 100 Ordinary 'B' shares of £1 each 100 100 Allotted, called up and fully paid £ 30,000 £ 30,100 Allotted, called up and fully paid 102 102 3 Ordinary shares of £1 each 3 3 3 Ordinary 'A' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3				2002		2001
29,800 Ordinary shares of £1 each 29,800 29,900 100 Ordinary 'A' shares of £1 each 100 100 100 Ordinary 'B' shares of £1 each 100 100 Allotted, called up and fully paid \$\frac{2}{3}\$ Ordinary shares of £1 each 102 102 3 Ordinary 'A' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3				£		£
100 Ordinary 'A' shares of £1 each 100 100 100 Ordinary 'B' shares of £1 each 100 100 Allotted, called up and fully paid £ 30,000 £ 30,100 Allotted, called up and fully paid 102 102 3 Ordinary 'A' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3						
100 Ordinary 'B' shares of £1 each £ 30,000 £ 30,100 Allotted, called up and fully paid 102 Ordinary shares of £1 each 3 Ordinary 'A' shares of £1 each 3 Ordinary 'B' shares of £1 each 3 Ordinary 'B' shares of £1 each 3 3						
Allotted, called up and fully paid 102 Ordinary shares of £1 each 3 Ordinary 'A' shares of £1 each 3 Ordinary 'B' shares of £1 each 3 3						
Allotted, called up and fully paid 102 Ordinary shares of £1 each 3 Ordinary 'A' shares of £1 each 3 Ordinary 'B' shares of £1 each 3 3		100 Ordinary 'B' shares of £1 each		100		100
102 Ordinary shares of £1 each 3 Ordinary 'A' shares of £1 each 3 Ordinary 'B' shares of £1 each 3 3 3			£	30,000	£	30,100
3 Ordinary 'A' shares of £1 each 3 3 3 Ordinary 'B' shares of £1 each 3 3 3 ————————————————————————————————		Allotted, called up and fully paid			_	
3 Ordinary 'B' shares of £1 each 3 3		102 Ordinary shares of £1 each		102		102
		3 Ordinary 'A' shares of £1 each				3
£ 108 £ 108		3 Ordinary 'B' shares of £1 each		3		3
			£	108	£	108
			~=		~	

G Wicks, G Rutherford and M Palmer acting together are the controlling party of the company.