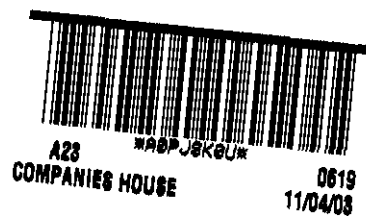


Registered number: 2841816

**FIRE SHIELD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2002**



 **Wellden
Turnbull**

Chartered Accountants and
Registered Auditors

FIRE SHIELD LIMITED

INDEPENDENT AUDITORS' REPORT TO FIRE SHIELD LIMITED
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of Fire Shield Limited for the year ended 31 October 2002 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 October 2002 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

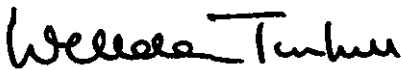
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Wellden Turnbull

Chartered Accountants
Registered Auditors

19a High Street
Cobham
Surrey
KT11 3DH

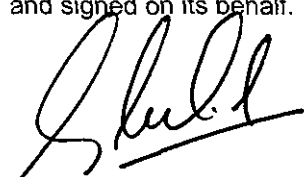
Date : 10.4.2003

FIRE SHIELD LIMITED

ABBREVIATED BALANCE SHEET As at 31 October 2002

	Note	£	2002 £	£	2001 £
FIXED ASSETS					
Tangible fixed assets	2		208,544		224,307
CURRENT ASSETS					
Stocks		434,692		274,037	
Debtors		262,862		292,505	
Cash at bank and in hand		274,984		221,191	
			<u>972,538</u>	<u>787,733</u>	
CREDITORS: amounts falling due within one year			<u>(915,539)</u>	<u>(751,623)</u>	
NET CURRENT ASSETS			<u>56,999</u>	<u>36,110</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>265,543</u>	<u>260,417</u>	
CREDITORS: amounts falling due after more than one year	3		<u>(85,293)</u>	<u>(86,450)</u>	
NET ASSETS			<u>£ 180,250</u>	<u>£ 173,967</u>	
CAPITAL AND RESERVES					
Called up share capital	4		108		108
Profit and loss account			180,142		173,859
SHAREHOLDERS' FUNDS			<u>£ 180,250</u>	<u>£ 173,967</u>	

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on *26th March 103* and signed on its behalf.



G A Wicks
Director

The notes on pages 3 to 4 form part of these financial statements.

FIRE SHIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 October 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold land and buildings	-	2% straight line
Plant and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Office equipment	-	25% reducing balance
Computer equipment	-	25% reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

1.7 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

1.8 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

FIRE SHIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 October 2002

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2001	345,327
Additions	56,556
Disposals	(85,342)
	<hr/>
At 31 October 2002	316,541
	<hr/>
Depreciation	
At 1 November 2001	121,020
Charge for the year	37,613
On disposals	(50,636)
	<hr/>
At 31 October 2002	107,997
	<hr/>
Net book value	
At 31 October 2002	£ 208,544
	<hr/> <hr/>
At 31 October 2001	£ 224,307
	<hr/> <hr/>

3. CREDITORS

Creditors include amounts not wholly repayable within 5 years as follows:

	2002 £	2001 £
Repayable by instalments	£ 67,093	£ 68,250
	<hr/> <hr/>	<hr/> <hr/>

The hire purchase obligations are secured on the underlying assets.

4. SHARE CAPITAL

	2002 £	2001 £
Authorised		
29,800 Ordinary shares of £1 each	29,800	29,900
100 Ordinary 'A' shares of £1 each	100	100
100 Ordinary 'B' shares of £1 each	100	100
	<hr/>	<hr/>
	£ 30,000	£ 30,100
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
102 Ordinary shares of £1 each	102	102
3 Ordinary 'A' shares of £1 each	3	3
3 Ordinary 'B' shares of £1 each	3	3
	<hr/>	<hr/>
	£ 108	£ 108
	<hr/> <hr/>	<hr/> <hr/>

G Wicks, G Rutherford and M Palmer acting together are the controlling party of the company.