

Fire Risk Management Ltd

(Company Number: 3904474)

Financial Accounts for the year ended 31st March 2003

CONTENTS

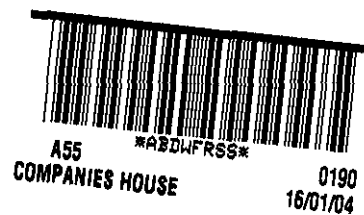
Report of the Directors

Profit & Loss Account

Balance Sheet

Notes to Accounts

Trading and Profit & Loss Account



REPORT OF THE DIRECTORS

The Directors present their annual report on the affairs of the Company together with the Accounts for the above year.

1. RESULTS AND DIVIDENDS

The retained loss of the Company for the year was £2940. The Directors recommend that this be carried forward, together with the loss of £8781 from the year to 31st March 2002, the total being £11721.

No Goods were exported from the UK during the Year.

The Directors have not recommended any payment of Dividends for the Year.

2. REVIEW OF THE BUSINESS

The Company's principal activity is that of training consultants.

3. DIRECTORS

The Directors of the Company during the Year and their beneficial interests in the issued share capital of the Company at the beginning of the Year were as follows:

Ordinary Shares of £1 each

Bryan W.Catcheside	59 shares
Valerie D.Catcheside	30 shares
Christopher R. Churchouse	10 shares
Christopher Prior	0 shares


4. POLITICAL AND CHARITABLE DONATIONS

No political or charitable donations were made during the Year.

5. STATUS

The Company is a close company under the provisions of the Taxes Act.

BY ORDER OF THE BOARD


.....
Secretary

PROFIT & LOSS ACCOUNT

For the Year Ended 31st March 2003

	Notes	£	£
Turnover	2	4704	
Cost of Sales		1103	
GROSS PROFIT			3602
Administration Costs			
General Overheads		5349	
Directors Pension		0	
Directors Remuneration, excl NIR		0	
Auditors Remuneration		0	
Depreciation		1200	
			6549
			(6549)
Sundry Income			
Bank Interest received (net of tax)		7	
PROFIT /(LOSS) BEFORE TAX			(2940)
Tax on Ordinary Activities	4		0
PROFIT / (LOSS) AFTER TAXATION			
Less Dividends			0
PROFIT / (LOSS) FOR THE YEAR			(2940)

STATEMENT OF RETAINED EARNINGS

Retained Profit brought forward	-8781
Profit / (Loss) for the Year	(2940)
Retained Profit Carried Forward	(11721)

BALANCE SHEET

As at 31st March 2003

	Notes	£	£
FIXED ASSETS			
Tangible Assets	5		2187
CURRENT ASSETS			
Debtors	6	99	
Cash at Bank and in Hand		3486	
			3585
CREDITORS			
Amounts falling due within one year	7	0	
Prepayments received		0	
NET CURRENT ASSETS		0	
TOTAL ASSETS LESS CURRENT LIABILITIES			5772
CREDITORS			
Amounts due in more than one year	7		17394
CAPITAL AND RESERVES			
Share Capital	8		99
Reserves			(11721)
			(11622)

The exemption conferred by Section 249A (1) not to have these accounts audited applies to the company and the Directors confirm that no notice has been deposited under Section 249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibility for ensuring that:

- 1) the company keep accounting records that comply with Section 221 of the Companies Act 1985, and
- 2) the accounts give a true and fair view of the state of affairs of the company as at 31st March 2003 and its loss for the year ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

As a small company we have relied upon the exemptions contained in section 246 and 247 of the Companies Act 1985, on the grounds that the company is entitled to the benefits of those sections as a Small Company.



B. CATCHESIDE, Director.

TRADING AND PROFIT & LOSS ACCOUNT

For the Year ended 31st March 2003

Sales		£ 4704
Cost of sales		1102
GROSS PROFIT		3602
Bank Interest received, grossed up for tax		7
Extraordinary income		0
LESS OVERHEADS	£	
Salaries & Wages	0	
Postage & Telephone	238	
Stationery & Consumables	2796	
Advertising & Marketing	0	
Travelling & Subsistence	2062	
Sundry Expenses	0	
Banking, Insurance and Statutory Fees	115	
Business use of Home	138	
Legal Fees	0	
Accountancy Fees	0	
Bad Debts	0	
Auditors Remuneration	0	
Depreciation Plant & Equipment	1200	
Profit on sale of shares	<u>0</u>	
	6549	
NET PROFIT / (LOSS) FOR THE YEAR.		-2940

NOTES TO ACCOUNTS

For the Year ended 31st March 2003

1. ACCOUNTING POLICIES

- a. The accounts have been prepared under the Historical Cost convention.
- b. Turnover represents the net amount of invoices to customers excluding VAT.
- c. Depreciation is provided on assets in equal instalments over their useful lives. The following rate has been applied:

Office equipment	25%
Fixtures and Fittings	25%

- d. The company has taken advantage of the exemption in Financial reporting Standard No 1 from producing a cash flow statement on the grounds that it is a Small Company.

2. TURNOVER

The turnover and profit before taxation is attributable to the company's principal activity, namely that of training consultants.

3. OPERATING PROFIT

The Operating Profit is stated after charging:

	£
Depreciation	1200
Staff costs (excl NIR)	0
Directors' Pension	0
Directors Remuneration (excl NIR)	0
Auditors Remuneration	0

4. TAXATION

	£
Total Corporation Tax payable / (recoverable)	0
Tax accounted for	0
Net Tax payable / (recoverable)	0

5. FIXED ASSETS

Tangible Assets

	<u>Office Equipment</u>	<u>Fixtures & Fittings</u>	<u>TOTAL</u>
	£	£	£
COST			
At 1 st April 2002	3632	0	3632
Addition in Year	1213	0	1213
At 31 st March 2003	4845	0	4845

DEPRECIATION

Charge for year at 25%	1200	0	1200
At 31 st March 2003	1200	0	1200

NET BOOK VALUE

At 31 st March 2003	2187	0	2187
At 31 st March 2002	2174	0	2174

6. DEBTORS

£

Amounts due within one year

Trade debtors (VAT return)	0
Balance of partly paid shares	<u>99</u>
	99

7. CREDITORS

£

Amounts due within one year

Trade and other creditors	0
PAYE / NI	0
Taxation (amounts due after deducting payments made within year)	0
Accruals	0
VAT Payment due	0
Final Dividend	0

Amounts due after more than one year

Directors Loan Account	17394
------------------------	-------

8. SHARE CAPITAL

£

Authorised	99
Allotted, Issued and Fully Paid	0
Allotted Issued and Partly Paid	99

9. CAPITAL COMMITMENTS

There are no capital commitments at 31st March 2003

10. CONTINGENT LIABILITIES

There were no contingent liabilities known to the Directors

TAX CALCULATIONS

For the Year Ended 31st March 2003

Net Profit /(loss) before tax as stated in the accounts	(2940)
Add back depreciation	1200
Deduct interest received net	(7)
Add grossed up interest received net	<u>9</u> (1738)
Capital allowances (see below)	(900)
Profit / (loss) for tax purposes	(2638)
Corporation Tax at 20%	0
Less tax deducted at source	0
CT to pay	0
Written down capital asset pool at the start of the period =	2385
Add purchases during the period	1213
Deduct written off items	0
Total balance of assets	3598
CA at 25%	900
Leaving reduced balance at end of period	2698