

COMPANY REGISTRATION NUMBER 4404016

**FIRE ANT PRODUCTIONS LIMITED**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2004**



A27  
COMPANIES HOUSE

\*AKLQB4K4\*

0300  
19/04/05

A handwritten signature in black ink, appearing to be a stylized 'Z' or '2'.

**FIRE ANT PRODUCTIONS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2004**

<b>CONTENTS</b>	<b>PAGE</b>
The director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
<b>The following pages do not form part of the financial statements</b>	
Detailed profit and loss account	7
Notes to the detailed profit and loss account	8



**FIRE ANT PRODUCTIONS LIMITED****THE DIRECTOR'S REPORT****FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2004**

The director presents his report and the unaudited financial statements of the company for the year ended 31<sup>st</sup> March 2004.

**PRINCIPAL ACTIVITIES**

The company was incorporated on 26 March 2002 and started trading on 1 April 2002.

The principal activity of the company during the period was that of film recording and editing.

**THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY**

The director who served the company during the period together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 March 2004	At 26 March 2002
M Kortekaas	<u>100</u>	<u>-</u>

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
130 Board Walk Place  
Canary Wharf  
London  
E14 55G

Signed by



M Kortekaas

Director

Approved by the director on 8/5/05

**FIRE ANT PRODUCTIONS LIMITED****PROFIT AND LOSS ACCOUNT****31<sup>st</sup> March 2004**

	Note	31 March 04 £
<b>TURNOVER</b>		<b>38,542</b>
Administrative expenses		26,397
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>12,145</b>
Tax on profit on ordinary activities		—
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>12,145</b>
Equity dividends paid		12,000
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>145</b>



**FIRE ANT PRODUCTIONS LIMITED****BALANCE SHEET****31 MARCH 2004**

	Note	£	31 Mar 04 £
<b>FIXED ASSETS</b>			
Tangible assets	2		6,640
<b>CURRENT ASSETS</b>			
Debtors	3	150	
Cash at bank		<u>6,374</u>	
		6,524	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>13,000</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,476)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>164</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6		100
loss b/f			(81)
Profit for the year			<u>145</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>164</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 8/4/05

  
M KORTEKAAS

**FIRE ANT PRODUCTIONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> March 2004**

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is provided in the year following acquisition and is calculated so as to write off the cost of the asset over its useful economic life, as follows:

Equipment - Over 4 years

**2. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
<b>B/F 2003</b>	5,829
Additions	<u>3,024</u>
<b>At 31 March 2004</b>	<u>8,853</u>
<b>DEPRECIATION</b>	<u>2,213</u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2004</b>	<u>6,640</u>

**3. DEBTORS**

	31 Mar 04 £
Prepayments and accrued income	<u>150</u>

**4. CREDITORS: Amounts falling due within one year**


31 Mar 04  
£

Other creditors:

Directors current accounts

13,000

20



**FIRE ANT PRODUCTIONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2004**

**5. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr M Kortekaas throughout the current period. Mr M Kortekaas is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities.

**6. SHARE CAPITAL****Authorised share capital:**

**31 Mar 04**  
£

1,000 Ordinary shares of £1 each

**1,000**

**Allotted, called up and fully paid:**

No                      £

Ordinary shares of £1 each

**100**                      **100**

*MS2*