

Registered number
07912300

Firenza Limited

Abbreviated Accounts

31 March 2014

Firenza Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Firenza Limited for the period ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Firenza Limited for the period ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Firenza Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Firenza Limited and state those matters that we have agreed to state to the Board of Directors of Firenza Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Firenza Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Firenza Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Firenza Limited. You consider that Firenza Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Firenza Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

The Waldron Partnership
Chartered Certified Accountants
Westfield Business Centre
32 Second Avenue
Westfield Industrial Estate
Radstock
BA3 4BH

3 July 2014

Firenza Limited**Registered number:** 07912300**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	18,288	16,266
Current assets			
Stocks		8,500	7,923
Debtors		12,266	13,847
Cash at bank and in hand		35,081	17,820
		<u>55,847</u>	<u>39,590</u>
Creditors: amounts falling due within one year		(86,892)	(80,846)
Net current liabilities		<u>(31,045)</u>	<u>(41,256)</u>
Net liabilities		<u>(12,757)</u>	<u>(24,990)</u>
Capital and reserves			
Called up share capital	3	100	4
Profit and loss account		(12,857)	(24,994)
Shareholders' funds		<u>(12,757)</u>	<u>(24,990)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Stock

Director

Approved by the board on 3 July 2014

Firenza Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 February 2013	16,572
Additions	2,168
At 31 March 2014	<u>18,740</u>

Depreciation

At 1 February 2013	306
Charge for the period	146
At 31 March 2014	<u>452</u>

Net book value

At 31 March 2014	18,288
At 31 January 2013	16,266

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	4
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	96	96	
4 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
A Stock				
Loan to the Director	500	-	(500)	-
M Coles (Resigned 11th October 2013)				
Loan from the Director	64,000	-	(64,000)	-
	64,500	-	(64,500)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.