

Registration number 07477037

Fire Globe International Limited
Abbreviated accounts
for the year ended 29 February 2012

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Fire Globe International Limited

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Fire Globe International Limited

**Abbreviated balance sheet
as at 29 February 2012**

	Notes	2012	
		£	£
Fixed assets			
Tangible assets	2		5,670
Current assets			
Stocks		33,793	
Debtors		31,961	
Cash at bank and in hand		1,330	
		<u>67,084</u>	
Creditors: amounts falling due within one year		<u>(139,993)</u>	
Net current liabilities			<u>(72,909)</u>
Total assets less current liabilities			<u>(67,239)</u>
Deficiency of assets			<u>(67,239)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(67,339)</u>
Shareholders' funds	4		<u>(67,239)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Fire Globe International Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 29 February 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 29 February 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15 May 2012 and signed on its behalf by

.....K C Kenna.....

K C Kenna
Director

.....A J Remblance.....

A J Remblance
Director

Registration number 07477037

The notes on pages 3 to 4 form an integral part of these financial statements.

Fire Globe International Limited

Notes to the abbreviated financial statements for the year ended 29 February 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of work done during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.5. Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis for preparing the accounts

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	14,328
Disposals	(6,767)
At 29 February 2012	<u>7,561</u>
Depreciation	
Charge for year	<u>1,891</u>
At 29 February 2012	<u>1,891</u>
Net book value	
At 29 February 2012	<u><u>5,670</u></u>

Fire Globe International Limited

**Notes to the abbreviated financial statements
for the year ended 29 February 2012**

continued

3. Share capital	2012
	£
Authorised	
1,000 Ordinary shares of £1 each	1,000
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
Equity Shares	
100 Ordinary shares of £1 each	100
4. Reconciliation of movements in shareholders' funds	2012
	£
Loss for the year	(67,339)
Net proceeds of equity share issue	100
Net addition to shareholders' funds	(67,239)

5. Going concern

The company is reliant on the continued support of two of its directors Mrs K Kenna and Mrs A Remblance who were owed the sums of £42,030, £43,004 respectively at the year end. They have given assurances that they will not seek repayment of their Loan accounts until such time as the company can afford to repay them.