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GEOTHERMAL HEATING (INTERNATIONAL) LTD

MINUTES OF A MEETING OF DIRECTORS AND SHAREHOLDERS HELD AT  
143 ALBANY ROAD, COVENTRY ON TUESDAY 25<sup>TH</sup> SEPTEMBER 2001

Present: Mr B Davidson Chairman  
Mr C Davidson  
Mr I J Howley  
Mr A D Howley  
Mr A A Hobday

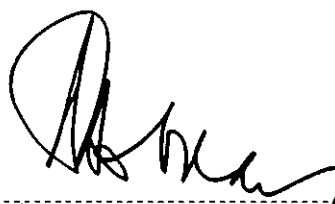
It was confirmed that all shareholders were present and that they had waived their entitlement to the 21 day's notice.

The Company's present authorised Share Capital is £100,000 made up of 100,000 Ordinary Shares of £1.

IT WAS RESOLVED as a Special Resolution that the Company create new "B" Shares which would rank Pari Passu with the existing Ordinary Shares except that their holders would not be able to exercise voting rights.

This will increase the company's Authorised Share Capital to:

Ordinary Shares	100,000	@ £1.00	£100,000
Ordinary 'B' Shares	20,000	@ £1.00	£20,000
			<hr/>
			£120,000
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Chairman (Director & Secretary)

SK 25/9/01  
Date

