

First 4 Numbers Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

LHP
Chartered Accountants
Gwynne House
6 Quay Street
Carmarthen
SA31 3JX

First 4 Numbers Ltd
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Abbreviated Balance Sheet

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First 4 Numbers Ltd
(Registration number: 06231387)
Abbreviated Balance Sheet at 31 March 2016

| | Note | 2016 £ | 2015 £ |
|---------------------------------------------------------|------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | | 122,787 | 130,904 |
| Current assets | | | |
| Stocks | | 21,246 | 25,000 |
| Debtors | | 144,343 | 146,899 |
| Cash at bank and in hand | | 80,014 | 68,352 |
| | | 245,603 | 240,251 |
| Creditors: Amounts falling due within one year | | (157,676) | (143,919) |
| Net current assets | | 87,927 | 96,332 |
| Total assets less current liabilities | | 210,714 | 227,236 |
| Creditors: Amounts falling due after more than one year | | (33,600) | (52,800) |
| Net assets | | 177,114 | 174,436 |
| Capital and reserves | | | |
| Called up share capital | 4 | 12,000 | 12,000 |
| Profit and loss account | | 165,114 | 162,436 |
| Shareholders' funds | | 177,114 | 174,436 |

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 August 2016 and signed on its behalf by:

.....
Mr D A J Powell
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

First 4 Numbers Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Other grants

Revenue grants are not recognised in the profit and loss account until the conditions for their receipt have been complied with and there is reasonable assurance that the grant will be received.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Plant & Machinery | 25% reducing balance |
| Fixtures & Fittings | 25% reducing balance |
| Motor vehicles | 25% reducing balance |
| Office equipment | 25% reducing balance |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

First 4 Numbers Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

| | Tangible assets | Total |
|-----------------------|------------------------|-----------------------|
| | £ | £ |
| Cost | | |
| At 1 April 2015 | 312,490 | 312,490 |
| Additions | <u>32,812</u> | <u>32,812</u> |
| At 31 March 2016 | <u>345,302</u> | <u>345,302</u> |
| Depreciation | | |
| At 1 April 2015 | 181,586 | 181,586 |
| Charge for the year | <u>40,929</u> | <u>40,929</u> |
| At 31 March 2016 | <u>222,515</u> | <u>222,515</u> |
| Net book value | | |
| At 31 March 2016 | <u><u>122,787</u></u> | <u><u>122,787</u></u> |
| At 31 March 2015 | <u><u>130,904</u></u> | <u><u>130,904</u></u> |

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

| | 2016 | 2015 |
|----------------------------------------------|----------------------|----------------------|
| | £ | £ |
| Amounts falling due within one year | 19,200 | 19,200 |
| Amounts falling due after more than one year | <u>33,600</u> | <u>52,800</u> |
| Total secured creditors | <u><u>52,800</u></u> | <u><u>72,000</u></u> |

First 4 Numbers Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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4 Share capital

Allotted, called up and fully paid shares

| | 2016 | | 2015 | |
|-----------------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary shares' of £1 each | 12,000 | 12,000 | 12,000 | 12,000 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

5 Related party transactions

Directors' advances and credits

| | 2016 Advance/ Credit £ | 2016 Repaid £ | 2015 Advance/ Credit £ | 2015 Repaid £ |
|------------------------------------------------------------------|-------------------------------------------|------------------------------|-------------------------------------------|------------------------------|
| Mr D A J Powell | | | | |
| Directors' loan account - Interest free with no fixed repayments | (20,206) | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |

6 Control

The company is controlled by Mach 7-7 Group Ltd by virtue of the parent company holding 100% of the shareholding of First 4 Numbers Ltd. The ultimate controlling party is Mr D & Mrs S Powell, 100% shareholders of Mach 7-7 Group Ltd.

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