

Company Registration No 2521694 (England and Wales)

FIorentini UK Limited
Abbreviated Accounts
For the year ended 30 September 2009



FIORENTINI UK LIMITED

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FIorentini UK Limited

Abbreviated Balance Sheet

As at 30 September 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		22,279		28,411
Current assets					
Stocks		267,045		140,353	
Debtors		179,742		264,942	
Cash at bank and in hand		487,589		286,961	
		<u>934,376</u>		<u>692,256</u>	
Creditors: amounts falling due within one year	3	<u>(631,467)</u>		<u>(461,214)</u>	
Net current assets			302,909		231,042
Total assets less current liabilities			<u>325,188</u>		<u>259,453</u>
Creditors: amounts falling due after more than one year			<u>(3,511)</u>		<u>(8,093)</u>
			<u>321,677</u>		<u>251,360</u>
Capital and reserves					
Called up share capital	4		42,000		42,000
Profit and loss account			279,677		209,360
Shareholders' funds			<u>321,677</u>		<u>251,360</u>

FIorentini UK Limited

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2009

For the financial year ended 30 September 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

04-06-2010



Mr B P Warren
Director



Mr P D Smith
Director

Company Registration No 2521694

FIorentini UK Limited

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Income is recognised where all conditions for sale have been met.

7% (2008: 6%) of turnover related to export sales

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

1.5 Deferred taxation

Full provision is made, at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date, in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and where their recoverability in the short term is regarded as more likely than not. Due to the availability of tax losses being carried forward no provision for deferred taxation is considered necessary.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

FIORENTINI UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2009**

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2008 & at 30 September 2009	56,339
Depreciation	
At 1 October 2008	27,928
Charge for the year	6,132
At 30 September 2009	34,060
Net book value	
At 30 September 2009	22,279
At 30 September 2008	28,411

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £8,093 (2008 - £12,675)

	2009 £	2008 £
4 Share capital		
Authorised		
1,000 Ordinary of £100 each	100,000	100,000
Allotted, called up and fully paid		
420 Ordinary of £100 each	42,000	42,000