

**FIRST CHAPTER CONSULTANCY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

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FOR THE YEAR ENDED 31 MARCH 2015**

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FIRST CHAPTER CONSULTANCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS: J L Creasey
Mrs J L Creasey

SECRETARY: Mrs J L Creasey

REGISTERED OFFICE: Mrs J L Creasey
5 Rookery Grange
Botley Road, Swanwick
Near Fareham
Hampshire
SO31 1DR

REGISTERED NUMBER: 05230843 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU

ABBREVIATED BALANCE SHEET
31 MARCH 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | <u>10,462</u> | | <u>19,445</u> |
| | | | 10,462 | | 19,445 |
| CURRENT ASSETS | | | | | |
| Debtors | | 207 | | 8,859 | |
| Cash at bank and in hand | | <u>2,040</u> | | <u>13,727</u> | |
| | | 2,247 | | 22,586 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>68,604</u> | | <u>64,132</u> | |
| NET CURRENT LIABILITIES | | | <u>(66,357)</u> | | <u>(41,546)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(55,895)</u> | | <u>(22,101)</u> |
| PROVISIONS FOR LIABILITIES | | | <u>1,807</u> | | <u>-</u> |
| NET LIABILITIES | | | <u>(57,702)</u> | | <u>(22,101)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>(57,802)</u> | | <u>(22,201)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(57,702)</u> | | <u>(22,101)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 September 2015 and were signed on its behalf by:

J L Creasey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of services for the year, excluding value added tax.

Intangible assets

Website design and development are amortised so as to write off the cost over their useful economic life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 25% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|-----------------|
| COST | |
| At 1 April 2014 and 31 March 2015 | <u>1,538</u> |
| AMORTISATION | |
| At 1 April 2014 and 31 March 2015 | <u>1,538</u> |
| NET BOOK VALUE | |
| At 31 March 2015 | <u><u>-</u></u> |
| At 31 March 2014 | <u><u>-</u></u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2014 | 63,785 |
| Additions | <u>1,033</u> |
| At 31 March 2015 | <u>64,818</u> |
| DEPRECIATION | |
| At 1 April 2014 | 44,340 |
| Charge for year | <u>10,016</u> |
| At 31 March 2015 | <u>54,356</u> |
| NET BOOK VALUE | |
| At 31 March 2015 | <u>10,462</u> |
| At 31 March 2014 | <u>19,445</u> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|------------|------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

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