

**Registered Number 05672279**

**FOUNDRY PROJECTS LIMITED**

**Abbreviated Accounts**

**31 January 2015**

## Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	30,094	33,518
		<u>30,094</u>	<u>33,518</u>
<b>Current assets</b>			
Stocks		70,000	70,000
Debtors		103,403	120,967
Cash at bank and in hand		313,851	204,960
		<u>487,254</u>	<u>395,927</u>
<b>Creditors: amounts falling due within one year</b>		<u>(120,814)</u>	<u>(31,338)</u>
<b>Net current assets (liabilities)</b>		<u>366,440</u>	<u>364,589</u>
<b>Total assets less current liabilities</b>		<u>396,534</u>	<u>398,107</u>
<b>Provisions for liabilities</b>		<u>(1,300)</u>	<u>(1,720)</u>
<b>Total net assets (liabilities)</b>		<u>395,234</u>	<u>396,387</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		395,134	396,287
<b>Shareholders' funds</b>		<u>395,234</u>	<u>396,387</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 April 2015

And signed on their behalf by:

**Mr A M Pearson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

the financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated as cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to property - 2% straight line

Computer equipment - 33% straight line

Fixtures and fittings - 10% reducing balance

Motor vehicles - 25% reducing balance

**Other accounting policies**

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

**Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2014	62,531
Additions	58
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>62,589</u>
<b>Depreciation</b>	
At 1 February 2014	29,013

Charge for the year	3,482
On disposals	-
At 31 January 2015	<u>32,495</u>
<b>Net book values</b>	
At 31 January 2015	<u>30,094</u>
At 31 January 2014	<u>33,518</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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