

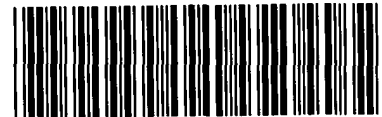
**Fisherbeck View Ltd**  
**Company Limited by Guarantee**

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**Unaudited Financial Statements for the year ended  
30 November 2019**

Company Registration Number 08757937

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# **Fisherbeck View Ltd**

## **Financial Statements**

**Year ended 30 November 2019**

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<b>Contents</b>	<b>Page</b>
Statement of financial position	<b>1</b>
Notes to the financial statements	<b>3</b>

**Fisherbeck View Ltd**  
**Statement of Financial Position**

**30 November 2019**

	<b>Note</b>	<b>2019</b>		<b>2018</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
Tangible assets	<b>4</b>		<b>60,928</b>	60,928
<b>Current assets</b>				
Cash at bank and in hand		<b>178</b>		18
<b>Creditors: Amounts falling due within one year</b>	<b>5</b>	<b>(160)</b>		(150)
<b>Net current assets/(liabilities)</b>			<b>18</b>	(132)
<b>Total assets less current liabilities</b>			<b>60,946</b>	60,796
<b>Creditors: Amounts falling due after more than one year</b>	<b>6</b>		<b>(64,000)</b>	(64,000)
<b>Net liabilities</b>			<b>(3,054)</b>	(3,204)

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 5 form part of these financial statements.

# Fisherbeck View Ltd

## Statement of Financial Position *(continued)*

30 November 2019

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	Note	2019 £	2018 £
<b>Capital and reserves</b>			
Profit and loss account		(3,054)	(3,204)
<b>Members deficit</b>		<u>(3,054)</u>	<u>(3,204)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19 June 2020, and are signed on behalf of the board by:



Mr NW Kingdon  
Director



Mr IA Cunliffe  
Director

Company registration number: 08757937

The notes on pages 3 to 5 form part of these financial statements.

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**Fisherbeck View Ltd**  
**Notes to the Financial Statements**  
**Year ended 30 November 2019**

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**1. General information**

The company is a private company limited by guarantee, registered in England and Wales.

The address of the registered office is Lancaster House, Lake Road, Ambleside, Cumbria, LA22 0AD.

The address of the principal place of business is Land at Fisherbeck Park, Ambleside, Cumbria. LA22 0AJ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover is the contributions made by the members to cover the costs incurred for ownership of the land.

**Tangible assets**

Tangible assets are initially recorded at cost, which includes purchase price and any directly attributable expenditure.

The tangible asset is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

The only asset of the company is the land bought at Fisherbeck and it is the opinion of the directors that the historic cost of the land represents its' fair value with no requirement for depreciation.

# Fisherbeck View Ltd

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2019

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### 3. Accounting policies *(continued)*

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship (see hedge accounting policy).

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

### 4. Tangible assets

	Land and buildings £
Cost	
At 1 December 2018 and 30 November 2019	<u>60,928</u>
Depreciation	
At 1 December 2018 and 30 November 2019	<u>–</u>
Carrying amount	
At 30 November 2019	<u>60,928</u>
At 30 November 2018	<u>60,928</u>

### 5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Other creditors	<u>160</u>	<u>150</u>

# Fisherbeck View Ltd

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2019

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**6. Creditors: Amounts falling due after more than one year**

	2019	2018
	£	£
Other creditors	<u>64,000</u>	<u>64,000</u>

The creditors of the company falling due after more than one year are members contributions. These contributions are non repayable until such time as the land is sold.

**7. Related party transactions**

The company was under the control of the directors whose appointment is by virtue of being an owner of one of the eight properties that are the members of the company.

No transactions with related parties other than those disclosed above were undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities