

REGISTERED NUMBER: 06767318 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Fisher Brothers 1979 Limited

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18/05/2017

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COMPANIES HOUSE

Fisher Brothers 1979 Limited

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for the Year Ended 31 August 2016

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Fisher Brothers 1979 Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:

Mrs E M Fisher
R T A Walker
P McMenemy

SECRETARY:

R T A Walker

REGISTERED OFFICE:

Great Head House Estates
Priory Road
Ulverston
LA12 9RX

REGISTERED NUMBER:

06767318 (England and Wales)

ACCOUNTANTS:

Robin Walker Accountants llp
Bank Chambers
31 The Square
Cumnock
Ayrshire
KA18 1AT

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	31.8.15 £
FIXED ASSETS			
Tangible assets	2	640,561	650,794
CURRENT ASSETS			
Debtors		95,745	30,086
Cash at bank and in hand		4,705	72,217
		<u>100,450</u>	<u>102,303</u>
CREDITORS			
Amounts falling due within one year		<u>334,105</u>	<u>742,137</u>
NET CURRENT LIABILITIES		<u>(233,655)</u>	<u>(639,834)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>406,906</u>	<u>10,960</u>
CAPITAL AND RESERVES			
Called up share capital	3	400,002	2
Profit and loss account		6,904	10,958
SHAREHOLDERS' FUNDS		<u>406,906</u>	<u>10,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

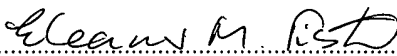
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19/9/2017 and were signed on its behalf by:


 Mrs E M Fisher - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property 15% Straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). No depreciation or amortisation is provided in respect of investment properties. This departure from the requirements of the Companies Act 2006, for properties to be depreciated is, in the opinion of the directors, necessary for the accounts to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot be reasonably quantified because depreciation is only one of the factors reflected in the valuation and the amount which otherwise would have been shown cannot be separately identified.

Properties held as investment properties are valued annually by the directors. It is the opinion of the directors that the market value of the properties at 31 August 2016 is not materially different from cost.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	
and 31 August 2016	657,538
DEPRECIATION	
At 1 September 2015	6,744
Charge for year	10,233
At 31 August 2016	16,977
NET BOOK VALUE	
At 31 August 2016	640,561
At 31 August 2015	650,794

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
2	Ordinary	1	2	2
200,000	Ordinary J shares	1	200,000	-
200,000	Ordinary b shares	1	200,000	-
			<hr/>	<hr/>
			400,002	2
			<hr/>	<hr/>

The following shares were allotted and fully paid for cash at par during the year:

200,000 Ordinary J shares shares of 1 each

200,000 Ordinary b shares shares of 1 each

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

R Walker is a member of Robin Walker Accountants LLP and in the year under review professional charges raised by that firm amounted to £413 (2015 £1,450).

Fisher Brothers 1979 Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

5. **RELATED PARTY DISCLOSURES**

Great Head House Estates Limited

Mrs EM Fisher is also a director of Great Head House Estates Limited, the company is related by way of common control. During the year the following transactions took place:

	2016 £	2015 £
Amounts due to Great Head House Estates Ltd at 1 September	(35,853)	(28,267)
Charges to Great Head House Estates Ltd in year	21,653	20,780
Transfer of funds from Great Head House estates Ltd in year	(10,500)	(18,366)
Distribution of funds to Great Head House Estates Limited in year	120,416	Nil
Management charge from Great Head House in year	<u>Nil</u>	<u>10,000</u>
Amounts due from/(to) Great Head House Estates Limited at balance sheet date	<u>95,716</u>	<u>(35,853)</u>

Fisher Brothers 1994 Limited

Mrs EM Fisher is also a director of Fisher Brothers 1994 Limited, the company is related by way of common control. During the year the following transactions took place:

	2016 £	2015 £
Amounts due to Fisher Brothers 1994 Limited at 1 September	(21,688)	(17,688)
Transfer of monies from Fisher Brothers 1994 Limited in year	<u>(5,000)</u>	<u>(4,000)</u>
Amounts due to Fisher Brothers 1994 Limited at balance sheet date	<u>(26,188)</u>	<u>(21,688)</u>

Conishead Services Limited

Mrs EM Fisher is also a director of Conishead Services Limited, the company is related by way of common control. During the year the following transactions took place:

	2016 £	2015 £
Amounts due to Conishead Services Limited at balance sheet date	£6,000	£6,000