

REGISTERED NUMBER: 06767318 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2011

for

Fisher Brothers 1979 Limited

TUESDAY



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COMPANIES HOUSE

Fisher Brothers 1979 Limited

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for the Year Ended 31 August 2011

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Fisher Brothers 1979 Limited

Company Information  
for the Year Ended 31 August 2011

**DIRECTORS:**

Mrs E Fisher  
I H Simpson  
R T A Walker

**SECRETARY:**

R Walker

**REGISTERED OFFICE.**

c/o Ian Simpson & Co  
Chapel House  
Chambers Business Centre, Chapel Road  
Hollinwood  
Oldham  
OL8 4QQ

**REGISTERED NUMBER:**

06767318 (England and Wales)

**ACCOUNTANTS**

Robin Walker Accountants llp  
Chartered Accountants  
45-46 The Square  
Cumnock  
Ayrshire  
KA18 1BL

Fisher Brothers 1979 Limited

Abbreviated Balance Sheet

31 August 2011

|  | Notes | 31 8 11<br>£ | £         | 31 8 10<br>£ | £         |
|--|-------|--------------|-----------|--------------|-----------|
| <b>FIXED ASSETS</b>                          |       |              |           |              |           |
| Tangible assets                              | 2     |              | 622,564   |              | 623,191   |
| <b>CURRENT ASSETS</b>                        |       |              |           |              |           |
| Debtors                                      |       | 2,793        |           | 4,331        |           |
| Cash at bank and in hand                     |       | 7,481        |           | 14,136       |           |
|  |       | 10,274       |           | 18,467       |           |
| <b>CREDITORS</b>                             |       |              |           |              |           |
| Amounts falling due within one year          |       | 627,053      |           | 634,911      |           |
| <b>NET CURRENT LIABILITIES</b>               |       |              | (616,779) |              | (616,444) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | 5,785     |              | 6,747     |
| <b>CAPITAL AND RESERVES</b>                  |       |              |           |              |           |
| Called up share capital                      | 3     |              | 2         |              | 2         |
| Profit and loss account                      |       |              | 5,783     |              | 6,745     |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | 5,785     |              | 6,747     |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *28 May 2012* and were signed on its behalf by

  
R T A Walker - Director

The notes form part of these abbreviated accounts

Fisher Brothers 1979 Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2011

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property                      15% Straight line

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Investment properties**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) No depreciation or amortisation is provided in respect of investment properties This departure from the requirements of the Companies Act 2006, for properties to be depreciated is, in the opinion of the directors, necessary for the accounts to give a true and fair view If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation However, the amount of depreciation cannot be reasonably quantified because depreciation is only one of the factors reflected in the valuation and the amount which otherwise would have been shown cannot be separately identified

Properties held as investment properties are valued annually by the directors It is the opinion of the directors that the market value of the properties at 31 August 2011 is not materially different from cost

**2 TANGIBLE FIXED ASSETS**

|   | Total<br>£ |
|---|------------|
| <b>COST</b>                               |            |
| At 1 September 2010<br>and 31 August 2011 | 624,131    |
| <b>DEPRECIATION</b>                       |            |
| At 1 September 2010                       | 940        |
| Charge for year                           | 627        |
| At 31 August 2011                         | 1,567      |
| <b>NET BOOK VALUE</b>                     |            |
| At 31 August 2011                         | 622,564    |
| At 31 August 2010                         | 623,191    |

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

| Number | Class    | Nominal<br>value | 31 8 11<br>£ | 31 8 10<br>£ |
|--------|----------|------------------|--------------|--------------|
| 2      | Ordinary | 1                | 2            | 2            |

Fisher Brothers 1979 Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2011

**4 TRANSACTIONS WITH DIRECTORS**

R Walker is a member of Robin Walker Accountants LLP and in the year under review professional charges raised by that firm amounted to £515 (2010 £750)

**5 RELATED PARTY DISCLOSURES**

Great Head House Estates Limited

Mrs EM Fisher is also a director of Great Head House Estates Limited, the company is related by way of common control During the year the following transactions took place

|   | 2011   | 2010   |
|---|--------|--------|
|   | £      | £      |
| Rent charged to Great Head House Estates Ltd in year                      | 13,800 | 13,513 |
| Management charge from Great Head House Estates Limited in year           | 14,500 | Nil    |
| Corporation tax paid by Great Head House Estates Ltd on behalf of company | 2,415  | Nil    |
| Amounts paid to Great Head House Estates Limited in year                  | 8,000  | Nil    |
| Amounts due to Great Head House Estates Limited at balance sheet date     | 15,145 | 20,029 |

Fisher Brothers 1994 Limited

Mrs EM Fisher is also a director of Fisher Brothers 1994 Limited, the company is related by way of common control During the year the following transactions took place

|   | 2011  | 2010  |
|---|-------|-------|
|   | £     | £     |
| Amounts due to Fisher Brothers 1994 Limited at balance sheet date | 2,020 | 2,020 |

**6 TRANSFER OF ASSETS**

The assets of the RF Fisher 1979 Trust, hereafter called "the Trust" are being transferred into the company and on completion of that process, shares will be issued at par to the trust to be designated to the beneficiaries of the trust It is anticipated that all assets will be transferred by 30 June 2012

Amounts due to the RF Fisher 1979 Trust at 31 August 2011 total £603,360 12 (2010 £603,360 12)