

REGISTERED NUMBER: 08304686 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

FIT 2 LEARN C.I.C.

TUESDAY



R8BRRUOI

RM

13/08/2019

#67

COMPANIES HOUSE

FIT 2 LEARN C.L.C. (REGISTERED NUMBER: 08304686)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

	Page
Company Information	1
Chartered Accountants' Report	2
Statement of Financial Position	3
Notes to the Financial Statements	5

FIT 2 LEARN C.I.C.

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018**

DIRECTORS:

Ms C E Davies
Ms M L Smith
Ms M Healy

REGISTERED OFFICE:

17 Temple Road
Croydon
CR0 1HU

REGISTERED NUMBER:

08304686 (England and Wales)

ACCOUNTANTS:

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FIT 2 LEARN C.I.C.**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a *Statement of Financial Position*. Readers are cautioned that the *Income Statement* and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

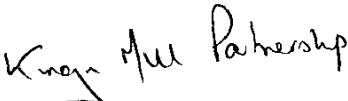
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fit 2 Learn C.I.C. for the year ended 30 November 2018 which comprise the *Income Statement*, *Statement of Financial Position*, *Statement of Changes in Equity* and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Fit 2 Learn C.I.C., as a body, in accordance with the terms of our engagement letter dated 8 August 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Fit 2 Learn C.I.C. and state those matters that we have agreed to state to the Board of Directors of Fit 2 Learn C.I.C., as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fit 2 Learn C.I.C. and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fit 2 Learn C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fit 2 Learn C.I.C.. You consider that Fit 2 Learn C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fit 2 Learn C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

2 August 2019

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	19,669	26,225
CURRENT ASSETS			
Stocks		5,467	8,268
Debtors	5	14,080	12,645
Cash at bank		15,374	7,882
		<u>34,921</u>	<u>28,795</u>
CREDITORS			
Amounts falling due within one year	6	<u>115,729</u>	<u>90,234</u>
NET CURRENT LIABILITIES		<u>(80,808)</u>	<u>(61,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(61,139)</u>	<u>(35,214)</u>
CREDITORS			
Amounts falling due after more than one year	7	(21,000)	(47,800)
PROVISIONS FOR LIABILITIES		-	(4,982)
NET LIABILITIES		<u>(82,139)</u>	<u>(87,996)</u>
CAPITAL AND RESERVES			
Called up share capital		300	300
Retained earnings		<u>(82,439)</u>	<u>(88,296)</u>
SHAREHOLDERS' FUNDS		<u>(82,139)</u>	<u>(87,996)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FIT 2 LEARN C.L.C. (REGISTERED NUMBER: 08304686)

STATEMENT OF FINANCIAL POSITION - *continued*
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 August 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Charlotte Davies', written in a cursive style.

Ms C E Davies - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

Fit 2 Learn C.I.C. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates

Computer equipment	-25% reducing balance
Learning Equipment	-25% reducing balance

Assets held under finance leases are depreciated in the same way as owned assets.

At each statement of financial position date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2017 and 30 November 2018	47,756
DEPRECIATION	
At 1 December 2017	21,531
Charge for year	6,556
At 30 November 2018	28,087
NET BOOK VALUE	
At 30 November 2018	19,669
At 30 November 2017	26,225

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	11,942	7,689
Other debtors	2,138	4,956
	<u>14,080</u>	<u>12,645</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	1,200	1,200
Trade creditors	-	3,782
Other creditors	114,529	85,252
	<u>115,729</u>	<u>90,234</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	21,000	22,200
Other creditors	-	25,600
	<u>21,000</u>	<u>47,800</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	-	25,600
	<u>-</u>	<u>25,600</u>

200100 / £15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

--

*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

Fit 2 Learn CIC

Company Number

08304686

Year Ending

30 November 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

1. Carrying out therapy with individuals and groups so that they can achieve motor sensory integration and learn to work calmly and efficiently. The profile of clients we work with ranges from mute 3 years olds to young offenders to children and adults with learning difficulties to people experiencing mental health disorders. Fee paying clients have cross subsidised considerable pro-bono work.
2. Training other parties such as parents and PE teachers in the basic process of how to work with non-invasive therapies to move their children on to motor-sensory integration.
3. Promoting our knowledge through the promotion of our book *The Maze of Learning, Motor Skills* which outlines the key physiological goals every child should have reached by 7 years of age.
4. Lobbying Government both locally and nationally to support basic child development to ensure that all children can achieve motor-sensory integration. This included being on the APPG for a Fit and Healthy Childhood; also screening 400 Croydon children 8 years+ to show that 90% had developmental delays that impacted on development of higher level skills. Our specific goals are to promote (a) a PE curriculum to support all children's basic motor skills development (b) screening all children for sound processing skills (c) screening all children for binocular vision and the ability to process visually.
5. Talks to specific community groups such as Special Needs groups and parents.
6. A Presentation at Guy's Hospital Public Health Group on Mental Health which has led to a more focused study of our work.
7. Three presentations at the Tomatis Convention in Poland, which provides us with support from an international network of practitioners interested in improving people's cognitive development.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders are our community who are interested in human development and how it impacts on learning and Society.

- We have presented to community groups.
- We have engaged with our local MP on the subject of crime and the link to learning and behavioural difficulties in particular knife crime.
- We have engaged with a wide of agencies who are interested in the development of Society from the RSA to NESTA to the APPG on a Fit and Healthy Childhood which brings together a wide range of stakeholders from the fitness industry to health professionals.
- We have tried to engage with our local authority by their attending meetings. We have tried to engage with various Government agencies and Quangos including OFSTED and Sport England. Generally our experience has not been good, there is huge resistance to understanding how the kinetic chain of human development operates and how humans learn.
- We have investigated reaching out to the NHS and concluding that currently it is too costly.
- We have reached out to other community groups, for example been out to Newham to deliver briefings to parents.
- We have networked across the internet and have a following of 12,000+ both locally and internationally.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

See the accounts

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

N/A

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Charlotte David

Date

5/8/19

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	144 788 605 6433
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)