

Company No. 9129410

**ERNEST WILSONS (INTERNATIONAL) LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31ST JULY 2016**



**WALTER DAWSON & SON**

CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

1 Valley Court  
Off Canal Road  
Bradford  
BD1 4SP

WEDNESDAY



A08 \*A64OS7CG\* 19/04/2017 #215  
COMPANIES HOUSE

ERNEST WILSONS (INTERNATIONAL) LIMITED  
BALANCE SHEET AS AT 31ST JULY 2016

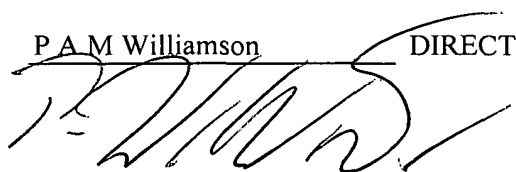
		<u>2016</u>	<u>2015</u>
	<u>Note</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	7	2,980	-
<u>CURRENT ASSETS</u>			
Debtors	8	5,835	100
		5,835	100
<u>CREDITORS: Amounts Falling Due</u>			
Within One Year		( 31,300)	-
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		( 25,465)	100
<u>TOTAL ASSETS LESS CURRENT</u>			
<u>LIABILITIES</u>		( 22,485)	100
<u>PROVISION FOR LIABILITIES</u>			
Deferred Taxation		-	-
		( 22,485)	100
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital		100	100
Profit and Loss Account		( 22,585)	-
<u>SHAREHOLDERS' FUNDS</u>		( 22,485)	100

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Act to have an audit for the year ended 31st July 2016. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company, as at 31st July 2016, and of its loss for the year then ended in accordance with the requirements of Section 396 of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken under Section 444 (5A) of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 9th March 2017 and signed on their behalf by:

P A M Williamson DIRECTOR



ERNEST WILSONS (INTERNATIONAL) LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31ST JULY 2016

1. STATUTORY INFORMATION

Ernest Wilsons (International) Limited is a private company limited by shares domiciled in England and Wales, registration number 9129410. The principal place of business is The Business Centre, Deanhurst Park, Geldard Road, Leeds.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts have been prepared in accordance with Section 1A of FRS 102. There are no material departures from that standard.

3. ACCOUNTING POLICIES

The financial statements for the year ended 31st July 2016 are the first financial statements that comply with FRS 102. The date of transition is 14th July 2014.

The transition to FRS 102 has resulted in no changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit or loss for the comparative period are explained in note 12.

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

(a). Basis of Preparation of Financial Statements

The company meets its day to day working capital requirements through a loan advanced by the parent company, Ernest Wilsons & Co Limited.

The parent company has given an undertaking not to seek repayment of this loan until the company has sufficient funds to enable it to repay.

On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustment that would result from a withdrawal of the loan by the parent company.

(b). Tangible Fixed Assets

Depreciation is provided on a reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Fixtures and Fittings	30% per annum on written down value
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ERNEST WILSONS (INTERNATIONAL) LIMITED  
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3. ACCOUNTING POLICIES (continued)

(c). Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the leases. The benefits of lease incentives are recognised in the profit and loss account over the shorter of the lease period and the period to the next rent review at which the rent is expected to be reset to market rates.

(d). Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

(e). Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 102 not to prepare a cash flow statement.

4. TURNOVER

The company's turnover represents the value, excluding value added tax, of goods sold and services provided to customers during the year.

5. EMPLOYEES

The average number of persons employed by the company (including directors) during the period was Nil (2015: Nil).

6. PROFIT/(LOSS) ON ORDINARY ACTIVITIES  
BEFORE TAXATION

	Year Ended 31st July 2016 £	Period 14th July 2014 to 31st July 2015 £
<u>Profit/(Loss) on Ordinary Activities</u> <u>before Taxation is After Charging:</u>		
Depreciation	1,277	-
Accountant's Fee	400	-

ERNEST WILSONS (INTERNATIONAL) LIMITED  
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7. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
<u>Cost or Valuation:</u>		
At 1st August 2015	-	-
Additions	4,257	4,257
At 31st July 2016	<u>4,257</u>	<u>4,257</u>
<u>Depreciation:</u>		
At 1st August 2015	-	-
Charge for Year	1,277	1,277
At 31st July 2016	<u>1,277</u>	<u>1,277</u>
<u>Net Book Value:</u>		
At 31st July 2015	<u>2,980</u>	<u>2,980</u>
At 31st July 2015	<u>-</u>	<u>-</u>

8. DEBTORS

	2016 £	2015 £
Amount Owed by Related Party	-	100
Other Debtors	5,835	-
	<u>5,835</u>	<u>100</u>

9. CREDITORS: Amounts Falling Due Within One Year

	2016 £	2015 £
Amount Owed to Related Party	30,900	-
Other Creditors	400	-
	<u>31,300</u>	<u>-</u>

10. RELATED PARTY TRANSACTIONS

Mr R Williamson through his shareholding in Ernest Wilsons & Co Limited has control over a majority of shares in the company, and together with his involvement in its day-to-day management, is deemed to be the controlling party for the purposes of Financial Reporting Standard No. 102.

Ernest Wilsons (International) Limited is a wholly owned subsidiary of Ernest Wilsons & Co Limited.

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10. RELATED PARTY TRANSACTIONS (continued)

Debtors includes the following amount owed by the parent company:

<u>Name</u>	<u>2016</u>	<u>2015</u>
	£	£
Ernest Wilsons & Co Limited	-	100
	<u>-</u>	<u>100</u>

Creditors falling due within one year includes the following amount owed to the parent company:

<u>Name</u>	<u>2016</u>	<u>2015</u>
	£	£
Ernest Wilsons & Co Limited	30,900	-
	<u>30,900</u>	<u>-</u>

11. IMMEDIATE AND ULTIMATE HOLDING COMPANY

The ultimate holding company is Ernest Wilsons & Co Limited, which is registered in England and Wales.

12. TRANSITION TO FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements for the period ended 31st July 2015 were prepared under previous UK GAAP, and the transition date to FRS 102 is therefore 14th July 2014.

However, adopting FRS 102 has meant that no changes in accounting policies were necessary to comply with the new standard.

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NOTES TO THE FINANCIAL STATEMENTS  
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12. TRANSITION TO FRS 102 (continued)

Reconciliation of Equity

	14th July 2014 £	31st July 2015 £
As Previously Reported	100	100
As Reported Under FRS 102	<u>100</u>	<u>100</u>

Reconciliation of Profit

	31st July 2015 £
As Previously Reported	-
As Reported Under FRS 102	<u>-</u>