

06187028

**FIVE33 LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31 MARCH 2010**

**Company Number 06187028**

FRIDAY



\*A4Q61NOM\*

A24

24/09/2010

293

COMPANIES HOUSE

**FIVE33 LIMITED**  
**Abbreviated Balance Sheet**  
**31 March 2010**

**06187028**

	Note	<u>2010</u>	<u>2009</u>
		£	£
TANGIBLE FIXED ASSETS	1	76,163	48,396
CURRENT ASSETS			
Debtors		88,429	71,763
Cash at bank		<u>394,728</u>	<u>344,587</u>
		483,157	416,350
CREDITORS - due within one year		<u>422,767</u>	<u>439,925</u>
NET CURRENT ASSETS/ (LIABILITIES)		<u>60,390</u>	<u>(23,575)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£136,553</u>	<u>£24,821</u>
CALLED UP SHARE CAPITAL	2	100	100
PROFIT AND LOSS ACCOUNT		<u>136,453</u>	<u>24,721</u>
SHAREHOLDERS FUNDS		<u>£136,553</u>	<u>£24,821</u>

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

- i) The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- ii) The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved on behalf of the Board on

16 SEPT

2010



AHall - Director

---

**FIVE33 LIMITED****Notes to the Abbreviated Financial Statements****31 March 2010**

---

**ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention adopting the following accounting policies and in accordance with the provisions applicable to companies subject to the small companies regime

**DEFERRED TAXATION**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

**DEPRECIATION**

Depreciation is provided so as to write off the cost of the fixed assets over their estimated useful lives employing the following rates and methods

Office equipment, furniture and fixtures	25% reducing balance
--	----------------------

**TURNOVER**

Fee income represents revenue earned under a wide variety of contracts to provide services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors, under amounts recoverable on contracts, and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

**FOREIGN CURRENCIES**

Amounts invoiced to or by the company denominated in foreign currencies are translated at the rate of exchange ruling at the date of the transaction. All exchange differences are dealt with through the profit and loss account.

---

**FIVE33 LIMITED****Notes to the Abbreviated Financial Statements continued****31 March 2010**

---

**1 TANGIBLE ASSETS**

	Office Equipment Furniture & Fixtures £
<b>COST</b>	
At 01 April 2009	74,399
Additions	<u>47,548</u>
At 31 March 2010	121,947
<b>DEPRECIATION</b>	
At 01 April 2009	26,003
Charge for period	<u>19,781</u>
At 31 March 2010	<u>45,784</u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u>£76,163</u>
At 31 March 2009	<u>£48,396</u>

**2 SHARE CAPITAL**

	<u>2010</u>	<u>2009</u>
	£	£
Authorised 100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, issued and fully paid	<u>£100</u>	<u>£1</u>

**3 COMPANY CONTROL AND RELATED PARTY TRANSACTIONS**

Throughout the year the company was under the control of Emily Castel who is a director and substantial shareholder in the company