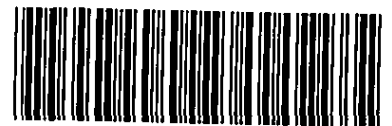


Financial Statements
for the Year Ended 31 March 2009
for
Forstep Limited

REGISTERED NUMBER:
06161004 (England and Wales)

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FORSTEP LIMITED
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for the Year Ended 31 March 2009

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FORSTEP LIMITED
Company information
for the Year Ended 31 March 2009

DIRECTORS:	B C Stephens A L Stephens
SECRETARY:	B C Stephens
REGISTERED OFFICE:	Chestnuts Green End Braughing Hertfordshire SG11 2PE
REGISTERED NUMBER:	06161004 (England and Wales)

FORSTEP LIMITED
Report of the Directors
for the Year Ended 31 March 2009

The directors present their report with the financial statements of the company for the year ended 31st March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of an online retailer and business consultancy provider.

REVIEW OF THE BUSINESS

The Directors are satisfied with the performance of the business during the year. Sales grew by 80% and Operating Profit increased by 96%.

DIRECTORS

The following directors have held office since 1 April 2008:

B C Stephens

A L Stephens

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B C Stephens – DIRECTOR

Dated: 15/09/2009

FORSTEP LIMITED
Profit and Loss Account
for the Year Ended 31 March 2009

	Notes	Year Ended 31.3.09	Period 14.03.07- 31.3.08
		£	£
TURNOVER		<u>127,073</u>	<u>70,739</u>
Cost of Sales		61,488	21,256
GROSS PROFIT		65,585	49,213
Administrative Expenses		63,534	48,167
OPERATING PROFIT	2	<u>2,051</u>	<u>1,046</u>
Investment Income		489	230
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,540	1,276
Taxation	3	533	255
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>2,007</u>	<u>1,021</u>

The Operating Profit for the year arises from the company's continuing operations.

FORSTEP LIMITED
Balance Sheet
31 March 2009

		<u>31.3.09</u>		<u>31.3.08</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
CURRENT ASSETS:					
Stock	1	12,453		3,465	
Debtors	4	232		10	
Cash at bank and in hand		<u>40,486</u>		<u>24,395</u>	
		53,171		27,870	
CREDITORS: Amounts falling due within one year					
	5	49,144		25,849	
NET CURRENT ASSETS			<u>4,027</u>		<u>2,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>4,027</u>		<u>2,021</u>
CAPITAL AND RESERVES:					
Called up share capital	6	1,000		1,000	
Profit and Loss Account		<u>3,027</u>		<u>1,021</u>	
Shareholders' funds			<u>4,027</u>		<u>2,021</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2009.

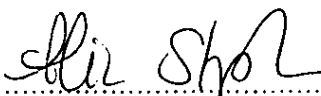
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:



A L Stephens - DIRECTOR

Approved by the Board and authorized for issue on...15/09/2009.....

FORSTEP LIMITED
Notes to the Financial Statements
for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2009).

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Stock

	31.3.09 £	31.3.08 £
Finished Goods	<u>12,453</u>	<u>3,465</u>

Stock is valued at the lower of cost and net realisable value.

Stock values only include stock owned by Forstep Limited. Forstep Limited holds wine on behalf of customers, but this stock is owned by the customer and is clearly marked with the customer name.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.3.09 £	Period Ended 31.3.08 £
Employee emoluments and other benefits etc	<u>31,010</u>	<u>11,776</u>

3. TAXATION

The tax charge on the profit on ordinary activities for the period was as follows:

	Year Ended 31.3.09 £	Period Ended 31.3.08 £
UK Corporation tax	533	255
	<u>533</u>	<u>255</u>

UK Corporation tax has been charged at 21%. (20% for the period ending 31st March 2008).

FORSTEP LIMITED
Notes to the Financial Statements
for the Year Ended 31 March 2009

**4. DEBTORS: AMOUNT FALLING
DUE WITHIN ONE YEAR**

	31.3.09	31.3.08
	£	£
Trade Debtors	<u>232</u>	<u>10</u>

**5. CREDITORS: AMOUNT FALLING
DUE WITHIN ONE YEAR**

	31.3.09	31.3.08
	£	£
Trade creditors	36,272	12,675
Taxation and Social Security	1,422	2,074
Accruals and deferred income	<u>11,450</u>	<u>11,100</u>
	<u>49,144</u>	<u>25,849</u>

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal Value:	31.3.09	31.3.08
			£	£
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>