

3115776

Report of the Directors and  
Financial Statements for the Year Ended 31st December 1998  
for  
International Project Design and  
Management Limited



International Project Design and  
Management Limited

Company Information  
for the Year Ended 31st December 1998

<b>DIRECTORS:</b>	S C Quinlan B T Dicker I Monro
<b>SECRETARY:</b>	S C Quinlan
<b>REGISTERED OFFICE:</b>	6 Warwick Court London WC1R 5DJ
<b>REGISTERED NUMBER:</b>	03115776 (England and Wales)
<b>ACCOUNTANTS:</b>	Coulthards Chartered Accountants Ibex House 162-164 Arthur Road Wimbledon Park London, SW19 8AQ
<b>BANKERS:</b>	Midland Bank plc

International Project Design and  
Management Limited

Report of the Directors  
for the Year Ended 31st December 1998

The directors present their report with the financial statements of the company for the year ended 31st December 1998.

**PRINCIPAL ACTIVITIES**

The principal activities of the company in the year under review were those of multi disciplinary design and management consultancy services.

**DIRECTORS**

The directors during the year under review were:

S C Quinlan  
B T Dicker  
I Monro

The directors holding office at 31st December 1998 did not hold any beneficial interest in the issued share capital of the company at 1st January 1998 or 31st December 1998.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

B T Dicker - DIRECTOR



Dated: 14th May 1999

**International Project Design and  
Management Limited**

**Profit and Loss Account  
for the Year Ended 31st December 1998**

		<u>31.12.98</u>	<u>31.12.97</u>
	Notes	£	£
<b>TURNOVER</b>		1,000	2,000
<b>GROSS PROFIT</b>		<u>1,000</u>	<u>2,000</u>
Administrative expenses		<u>384</u>	<u>529</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	616	1,471
Tax on profit on ordinary activities	3	<u>129</u>	<u>47</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		487	1,424
Retained profit/(deficit) brought forward		<u>169</u>	<u>(1,255)</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>£656</u></u>	<u><u>£169</u></u>

The notes form part of these financial statements

International Project Design and  
Management Limited

Balance Sheet  
31st December 1998

		31.12.98	31.12.97
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors	4	1,062	8
Cash at bank		436	561
		<hr/>	<hr/>
		1,498	569
<b>CREDITORS: Amounts falling due within one year</b>			
	5	839	397
		<hr/>	<hr/>
<b>NET CURRENT ASSETS:</b>			
		659	172
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			
		£659	£172
		<hr/> <hr/>	<hr/> <hr/>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	6	3	3
Profit and loss account		656	169
		<hr/>	<hr/>
Shareholders' funds		£659	£172
		<hr/> <hr/>	<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st December 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

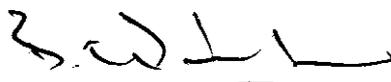
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

**ON BEHALF OF THE BOARD:**



S C Quinlan - DIRECTOR



B T Dicker - DIRECTOR

Approved by the Board on 14th May 1999

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.98 £	31.12.97 £
Directors' emoluments and other benefits etc	- ==	- ==

3. **TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.98 £	31.12.97 £
UK corporation tax	129 ==	47 ==

UK corporation tax has been charged at 21% (1997 - 21%).

4. **DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.12.98 £	31.12.97 £
Trade debtors	1,000	-
Other debtors	62	3
Social security and taxation	-	5
	<u>1,062</u> ==	<u>8</u> ==

5. **CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.12.98 £	31.12.97 £
Corporation tax	129	47
Accruals	710	350
	<u>839</u> ==	<u>397</u> ==

International Project Design and  
Management Limited

Notes to the Financial Statements  
for the Year Ended 31st December 1998

6. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.12.98	31.12.97
		value:	£	£
100	Ordinary	£1	100	100
			==	==
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.98	31.12.97
		value:	£	£
3	Ordinary	£1	3	3
			==	==