

FLAT IRON COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009
COMPANY NUMBER - 3527020

THURSDAY



"AL43LGNQ"

A22

14/01/2010

285

COMPANIES HOUSE

FLAT IRON COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

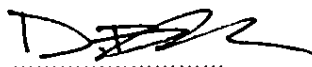
	<u>Note</u>	<u>£</u>	<u>2009</u> <u>£</u>	<u>£</u>	<u>2008</u> <u>£</u>
FIXED ASSETS					
Tangible assets	2		1,659		1,659
CURRENT ASSETS					
Debtors	3	2,385		2,385	
Cash at bank and in hand		<u>320</u>		<u>320</u>	
		2,705		2,705	
CREDITORS: Amounts falling due within one year		<u>-</u>		<u>-</u>	
NET CURRENT ASSETS			<u>2,705</u>		<u>2,705</u>
NET ASSETS			<u><u>£ 4,364</u></u>		<u><u>£ 4,364</u></u>
CAPITAL AND RESERVES					
			<u>£</u>		<u>£</u>
Called up share capital	4		2		2
Profit and loss account	5		<u>4,362</u>		<u>4,362</u>
SHAREHOLDERS' FUNDS			<u><u>£ 4,364</u></u>		<u><u>£ 4,364</u></u>

The directors have:

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1);
- (b) confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with section 249B(2) of the Companies Act 1985;
- (c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- (d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its result for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 24 November 2009
and signed on its behalf by:



D P Britch
Director

Company Number - 3527020

The notes on page 2 form part of these abbreviated financial statements.

1 ACCOUNTING POLICIES

Accounting basis and standards

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment : 20% reducing balance

Deferred taxation

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

Deferred income and grants

Grants related to expenditure on tangible assets are credited to the income and expenditure account at the same rate as the depreciation on the assets to which the grants relate. The amounts shown in the balance sheet in respect of grants consists of total grants received to date, less the amounts credited to the income and expenditure account.

2 TANGIBLE ASSETS

	<u>Total</u> £
Cost	
At 1 April 2008 and at 31 March 2009	3,232
Depreciation	
At 1 April 2008 and at 31 March 2009	1,573
Net Book Value	
At 31 March 2009	£ 1,659
	<u>£ 1,659</u>
At 31 March 2008	£ 1,659

3 CALLED UP SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
Authorised		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000
Called up, allotted and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2
