

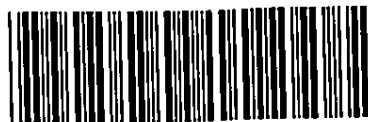
Company No 3114556

CLIFFORD CHANCE SERVICES LIMITED

DIRECTORS' REPORT AND ACCOUNTS

for the period ended 31 December 2007

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CLIFFORD CHANCE SERVICES LIMITED

SECRETARY AND REGISTERED OFFICE

Clifford Chance Secretaries Limited
10 Upper Bank Street, London E14 5JJ

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2007**

Accounts

- 1 The directors submit herewith their report together with the balance sheet as at 31 December 2007. No profit and loss account has been prepared, as there was neither income nor expenditure for the period then ended.

Activities

- 2 The Company was incorporated on 17 October 1995 to provide the services of legal and other suitable qualified staff. These activities ceased during 1999. The Company holds employment contracts for eight expatriate employees. It has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the period ended 31 December 2007. It is anticipated that the Company will remain dormant for the foreseeable future.

Dividend

- 3 The directors do not recommend the payment of a dividend.

Directors

- 4 The directors of the Company who served throughout the year ended 31 December 2007 were -

David R Childs
Peter J Charlton (resigned on 06/10/2008)
David Harkness
Christopher C Perrin
Stuart G Popham
Jeremy Sandelson
David Dunnigan (appointed on 06/10/2008)

Directors' Interests in Shares of the Company

- 5 All the other directors (except for Mithras (Nominees) Limited)), being also partners of Clifford Chance LLP, are interested in two shares in issue of the Company's share capital as at 31 December 2007.

Statement of directors' responsibilities

6 Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the directors were required to

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent,
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have the general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

BY ORDER OF THE BOARD

For and on behalf of the Board
C. ARIES LIMITED

PS

..... Secretary

SECRETARY

London, *October 28* . 2008

CLIFFORD CHANCE SERVICES LIMITED

Balance Sheet - 31 December 2007

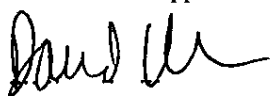
Current Assets	Note	2007 US\$	2006 US\$
Debtors	3	-	-
Cash		3	3
		<hr/>	<hr/>
		3	3
Creditors Amounts falling due within one year		-	-
		<hr/>	<hr/>
Net current assets		3	3
		<hr/>	<hr/>
Capital and Reserves			
Called up share capital	4	3	3
Profit and loss account	5	-	-
		<hr/>	<hr/>
Equity shareholders' funds	6	3	3
		<hr/>	<hr/>

NOTES:

- 1 The annual accounts have not been audited because the Company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain and audit of these accounts in accordance with Section 249B(2)
- 2 The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with Section 221 of the Companies Act 1985
- 3 The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company

These financial statements were approved by the Board on 28 October 2008

Director



The notes on page 4 form part of these financial statements

CLIFFORD CHANCE SERVICES LIMITED

Notes to the accounts - 31 December 2007

1 Accounting policies

These financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards in the United Kingdom

2 Directors' emoluments and employees

None of the directors received any emoluments from the Company [The Company held work contracts for eight expatriate employees in respect of the year ended 31 December 2007]

3 Debtors

	2007 US\$	2006 US\$
Amounts due from ultimate parent undertaking	<u>3</u>	<u>3</u>

4 Called up share capital

	2007 US\$	2006 US\$
Authorised share capital 100 shares of £1 each	<u>150</u>	<u>150</u>
Allotted, called up and fully paid 2 shares of £1 each	<u>3</u>	<u>3</u>

5 Profit and Loss Account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during the year under review There have been no movements in shareholders' funds during the year under review

6 Reconciliation of movements in equity shareholders funds

	Share capital US\$	Profit and loss account US\$	Total US\$
Brought forward	3	-	3
Retained profit for the period	-	-	-
	<hr/>	<hr/>	<hr/>
Carried forward	3	-	3
	<hr/>	<hr/>	<hr/>