REGISTERED NUMBER: 01291950 (England and Wales)

Financial Statements for the Year Ended 31 December 2018

for

Fleetwood Health Centre Limited

Contents of the Financial Statements
for the Year Ended 31 December 2018

Fleetwood Health Centre Limited

Company Information
for the Year Ended 31 December 2018

DIRECTORS:	A A W O'Brien G F O'Brien
REGISTERED OFFICE:	O' Briens Pharmacy Fleetwood Health & Wellbeing Centre Dock Street Fleetwood Lancashire FY7 6HP
REGISTERED NUMBER:	01291950 (England and Wales)
ACCOUNTANTS:	Ashworth Treasure Limited Chartered Accountants 17-19 Park Street Lytham Lancashire FY8 5LU

Fleetwood Health Centre Limited (Registered number: 01291950)

Abridged Balance Sheet
31 December 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible fixed assets	4		74,386		96,664
CURRENT ASSETS					
Stocks		64,423		78,842	
Debtors		487,998		251,702	
Cash at bank and in hand		89,983		158,805	
		642,404		489,349	
CREDITORS					
Amounts falling due within one year		795,894		1,004,732	
NET CURRENT LIABILITIES			(153,490)		(515,383)
TOTAL ASSETS LESS CURRENT LIABILITIES			(79,104)		(418,719)
CREDITORS					
Amounts falling due after more than one year			239,734		-
NET LIABILITIES			(318,838)		(418,719)
CAPITAL AND RESERVES					
Called up share capital			2,100		2,100
Retained earnings			(320,938)		(420,819)
SHAREHOLDERS' FUNDS			(318,838)		(418,719)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2019 and were signed on its behalf by:

A A W O'Brien - Director

1. **STATUTORY INFORMATION**

Fleetwood Health Centre Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Plant and machinery -25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Tangible fixed assets operated under the terms of finance leases are capitalised at a value equal to the cost incurred by the lessor in acquiring the relevant assets and depreciated in the same manner as owned assets. Leases are regarded as finance leases where their terms transfer to the lessee substantially all the benefits and burdens of ownership other than the right to title. The capital element of future lease payments is included in creditors. In the case of other leases, the annual rentals are charged to trading profit on a straight line basis over the lease terms.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 12) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2018	
and 31 December 2018	223,860
DEPRECIATION	
At 1 January 2018	127,196
Charge for year	22,278
At 31 December 2018	149,474
NET BOOK VALUE	
At 31 December 2018	74,386
At 31 December 2017	96,664

5. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	-	3,122

	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	65,690	-
Between one and five years	262,760	-
In more than five years	459,830	-
	788,280	-

6. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	-	3,122

7. CONTINGENT LIABILITIES

The company has entered into a cross guarantee arrangement with its bankers with other group companies. The amount of indebtedness of other group companies at 31 December 2018 was £2,492,835 (2017: £2,845,250).

8. PARENT COMPANY

G F O'Brien (NI) Limited, a company registered in Northern Ireland is regarded by the directors as being the company's parent company.