

**FKB ELECTRICAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2001**

Company Registration No. 2847472 (England and Wales)



**AFFORD ASTBURY BOND**  
**CHARTERED ACCOUNTANTS**

# FKB ELECTRICAL LIMITED

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# **FKB ELECTRICAL LIMITED**

## **AUDITORS' REPORT TO FKB ELECTRICAL LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2001 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

**Afford Astbury Bond**  
Chartered Accountants  
Registered Auditor  
31 Wellington Road  
Nantwich  
Cheshire  
CW5 7ED

28 March 2002

# FKB ELECTRICAL LIMITED

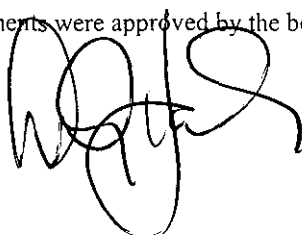
## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2001

	Notes	2001 £	2000 £
<b>Fixed assets</b>			
Tangible assets	2	42,373	47,376
<b>Current assets</b>			
Stocks		131,680	53,173
Debtors		178,501	87,382
Cash at bank and in hand		331	70,564
		<u>310,512</u>	<u>211,119</u>
<b>Creditors: amounts falling due within one year</b>		<u>(334,730)</u>	<u>(158,934)</u>
<b>Net current (liabilities)/assets</b>		(24,218)	52,185
<b>Total assets less current liabilities</b>		<u>18,155</u>	<u>99,561</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(5,347)
		<u>18,155</u>	<u>94,214</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		17,155	93,214
<b>Shareholders' funds</b>		<u>18,155</u>	<u>94,214</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28 March 2002

Mr M G Harding  
Director



# FKB ELECTRICAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2001

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	Over 15 years straight line
Plant and machinery	20% and 50% per annum reducing balance
Fixtures, fittings and office equipment	20% per annum reducing balance
Motor vehicles	25% per annum reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

# FKB ELECTRICAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2001

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 July 2000	109,724
Additions	8,038
	<hr/>
At 30 June 2001	117,762
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<b>Depreciation</b>	
At 1 July 2000	62,348
Charge for the year	13,041
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At 30 June 2001	75,389
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<b>Net book value</b>	
At 30 June 2001	42,373
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At 30 June 2000	47,376
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### 3 Share capital

2001                      2000  
£                              £

#### Authorised

1,000 Ordinary of £ 1 each	1,000	1,000
	<hr/>	<hr/>

#### Allotted, called up and fully paid

1,000 Ordinary of £ 1 each	1,000	1,000
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