

Registered Number 06997201

Four Acres Limited

Abbreviated Accounts

31 August 2011

Four Acres Limited

Registered Number 06997201

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets	2		
Tangible		2,315	2,750
		<u>2,315</u>	<u>2,750</u>
Current assets			
Stocks		10,750	8,750
Debtors		13,011	15,266
Cash at bank and in hand		250	0
Total current assets		<u>24,011</u>	<u>24,016</u>
Creditors: amounts falling due within one year		(62,318)	(32,522)
Net current assets (liabilities)		(38,307)	(8,506)
Total assets less current liabilities		<u>(35,992)</u>	<u>(5,756)</u>
Total net assets (liabilities)		<u>(35,992)</u>	<u>(5,756)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(35,993)	(5,757)
Shareholders funds		<u>(35,992)</u>	<u>(5,756)</u>

-
- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 March 2012

And signed on their behalf by:

MR IB Reisner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Straight line method
Fixtures & Fittings	10% Straight line method

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 September 2010	-	3,185
At 31 August 2011	-	3,185
Depreciation		
At 01 September 2010	435	435
Charge for year	-	435
At 31 August 2011	-	870
Net Book Value		
At 31 August 2011	2,315	2,315
At 31 August 2010	-	2,750

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1