

Company Registration number 05311650

FLEXISAIL GROUP LIMITED

Abbreviated Accounts

For the year ended 31 March 2015

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FLEXISAIL GROUP LIMITED

Financial statements for the year ended 31 March 2015

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FLEXISAIL GROUP LIMITED

Abbreviated balance sheet as at 31 March 2015

	<i>Notes</i>	<u>2015</u> £	<u>2014</u> £
Fixed assets			
Intangible assets		25,076	33,435
Tangible assets	2	41,256	54,333
	2	66,332	87,768
Current assets			
Debtors		92,418	62,330
Investments		50,000	60,000
Cash at bank and in hand		22,247	26,832
		164,665	149,162
Creditors: amounts falling due within one year		(159,795)	(144,266)
Net current assets		4,870	4,896
Total assets less current liabilities		71,202	92,664
Creditors: amounts falling due after more than one year	3	(60,368)	(81,712)
		10,834	10,952
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		10,833	10,951
Shareholders' funds		10,834	10,952

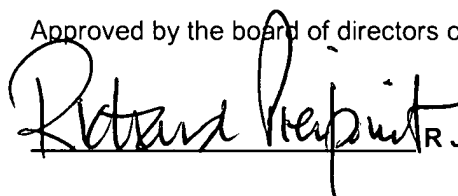
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 9 December 2015 and signed on its behalf.

 R J Pierpoint - Director

Company Registration No: 05311650

The notes on pages 2 to 3 form part of these financial statements.

FLEXISAIL GROUP LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2015

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Leasehold property	10%	on cost
Motor vehicles	25%	reducing balance
Equipment, fixtures and fittings	15%	reducing balance

d) Franchise fees

Franchise fees are being amortised at 20% straight line per annum.

e) Pension scheme

The company contributes to a money purchase pension scheme.

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 April 2014	49,754	103,641	153,395
Additions	-	1,421	1,421
Disposals	-	(3,700)	(3,700)
At 31 March 2015	49,754	101,362	151,116
Depreciation:			
At 1 April 2014	16,319	49,308	65,627
Provision for the year	8,359	11,244	19,603
Adjustments for disposals	-	(446)	(446)
At 31 March 2015	24,678	60,106	84,784
Net book value:			
At 31 March 2015	25,076	41,256	66,332
At 31 March 2014	33,435	54,333	87,768

FLEXISAIL GROUP LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2015 (continued)

3 Creditors: amounts falling due after more than one year

	<u>2015</u> £	<u>2014</u> £
Bank loans	60,368	76,712
Other creditors	-	5,000
	<u>60,368</u>	<u>81,712</u>

4 Called-up share capital

	<u>2015</u> £	<u>2014</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

5 Controlling party

The company is controlled by R J Pierpoint.